**CHASEN HOLDINGS LIMITED**
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

---

**QUERY REGARDING TRADING ACTIVITY**

---

The Board of Directors of Chasen Holdings Limited (the "Company") refers to the query raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") via Announcement for Query Regarding Trading Activity (Announcement Reference: SG161012OTHRLSRQ) on 12 October 2016.

The Board wishes to respond as follows:-

**SGX-ST's Query 1:**

**Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.**

**Company's Response 1:**

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading.

**SGX-ST's Query 2:**

**Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

**Company's Response 2:**

The Company is not aware of any other possible explanation for the trading.

**SGX-ST's Query 3:**

**Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

**Company's Response 3:**

The Company confirms that it has complied with the listing rules and, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually take responsibility for the accuracy of the aforesaid replies to the queries by the SGX-ST.

**By Order of the Board**

**Low Weng Fatt**
**Managing Director and CEO**

12 October 2016