

NEWS RELEASE
FOR IMMEDIATE RELEASE

**PARKWAY LIFE REIT JOINS FTSE EPRA
NAREIT GLOBAL DEVELOPED INDEX**

Singapore, 3 September 2020 – Parkway Trust Management Limited (the “Manager”), as manager of Parkway Life Real Estate Investment Trust (“PLife REIT”), is pleased to announce that PLife REIT will be included in the FTSE EPRA NAREIT Global Developed Index after the close of business on 18 September 2020.

Mr. Yong Yean Chau, Chief Executive Officer of the Manager, said: “It is a significant milestone for us to be included in the index. This bears testament towards our commitment in achieving long-term growth and value for our unitholders, and highlights PLife REIT’s resilience despite on-going uncertainties in the macro economy. Inclusion in the index will enhance trading liquidity and visibility to investors and index funds worldwide, reaffirming our strong position as one of the largest listed healthcare REITs in Asia.”

The FTSE EPRA NAREIT Global Developed Index incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies, and is developed by FTSE Russell in collaboration with the European Public Real Estate Association (EPRA), the European association for listed real estate, as well as the National Association of Real Estate Investment Trusts (NAREIT), a U.S.-based association for REITs and publicly-traded real estate companies. The index is designed to track the performance of listed real estate companies and REITS worldwide.

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About Parkway Life REIT

Parkway Life Real Estate Investment Trust (“PLife REIT”) is one of Asia’s largest listed healthcare REITs by asset size. It invests in income-producing real estate and real estate related assets that are used primarily for healthcare and healthcare-related purposes (including but are not limited to, hospitals, healthcare facilities and real estate and/or real estate assets used in connection with healthcare research, education, and the manufacture or storage of drugs, medicine and other healthcare goods and devices).

PLife REIT owns a well-diversified portfolio of 53 properties with a total portfolio size of approximately S\$1.96 billion¹ as at 30 June 2020. It owns the largest portfolio of strategically-located private hospitals in Singapore comprising Mount Elizabeth Hospital, Gleneagles Hospital and Parkway East Hospital. In addition, it has 49 assets located in Japan, including one pharmaceutical product distributing and manufacturing facility in Chiba Prefecture as well as 48 high quality nursing home and care facility properties in various prefectures of Japan. It also owns strata-titled units/lots in MOB Specialist Clinics Kuala Lumpur in Malaysia.

For media queries, please contact:

Klareco Communications

Nicole Heng – nheng@klarecocomms.com / (65) 8690 8408

Derrick Tee, CFA – dtee@klarecocomms.com / (65) 9851 3403

¹ Based on latest appraised values.

Important Notice

This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“PLife REIT” and the units in PLife REIT, the “Units”).

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as Manager of PLife REIT, or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of PLife REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of PLife REIT or the Manager is not necessarily indicative of the future performance of PLife REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.