
ANNOUNCEMENT

FINANCIAL YEAR 2013 FINAL AND SPECIAL DIVIDENDS – ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

Singapore, 16 June 2014 – United Overseas Bank Limited (“UOB”) has today allotted and issued 24,050,013 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the final one-tier tax-exempt dividend of 50 cents and a special one-tier tax-exempt dividend of 5 cents per ordinary share (“Share”) for the financial year ended 31 December 2013 (the “FY13 Final and Special Dividends”). Entitlements to the FY13 Final and Special Dividends were based on Shares held by shareholders as at 5.00 p.m. on the Books Closure Date (2 May 2014).

The participation rate for the Scheme was 59.57% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued Shares of UOB and are expected to be listed on **17 June 2014**. Shareholders who did not participate in the Scheme will be paid the FY13 Final and Special Dividends in cash on **16 June 2014**.

Following the allotment and issuance of the New Shares, the number of issued Shares of UOB will increase by **1.51%** to 1,614,543,954.

Mrs Vivien Chan
Company Secretary