YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in Singapore)
(the "Company")

MINUTES OF ANNUAL GENERAL MEETING

The Annual General Meeting of Yamada Green Resources Limited (the "**Company**") was held at:

PLACE	:	Hotel Royal, Royal Room 1, Level 3, 36 Newton Road, Singapore 307964
DATE	:	29 October 2026
TIME	:	9.30 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr Liu Yi

QUORUM

The Chairman of the Annual General Meeting (the "**AGM**" or "**Meeting**") sought the confirmation of the Company Secretary that a quorum was present and the Company Secretary confirmed that the quorum necessary for the AGM was present. Therefore, the Chairman declared the AGM open at 9.30 a.m..

INTRODUCTION

The Chairman, Mr Liu Yi (Independent Non-Executive Chairman) welcomed shareholders to the Meeting and introduced himself and the Board members on the panel, namely, Ms Chen Ying (Executive Director), and the Directors who joined the AGM virtually, namely, Mr Chen Qiuhai (Executive Director and Chief Executive Officer), Mr Wong Chee Meng Lawrence (Lead Independent Director) and Mr Chang Feng-chang (Non-Independent Non-Executive Director).

He also informed the Meeting that Ms Goi Lang Ling (Non-Independent Non-Executive Director) had extended her apologies for being unable to attend the AGM due to her prior commitment.

The Chairman also introduced the Company Secretary and representatives from the auditors Foo Kon Tan LLP.

The Chairman invited Ms. Chen Ying, Executive Director of the Company, to address the Shareholders on the Group's operations and its business prospects on behalf of Mr Chen Qiuhai, Executive Director and Chief Executive Officer of the Company.

Ms. Chen Ying thanked all shareholders, directors and professionals for attending the AGM and supporting the Company. Ms. Chen Ying wished to update the shareholders as follows:

1. The Group's revenue and operating profit had continued to improve steadily following the Company's strategic shift towards property investment, with FY2026 being the first full financial year following the transition. However, due to prevailing market conditions, the valuation of the Group's assets had been significantly reduced, resulting in the Group falling short of its targets.

2. In China, the average occupancy rate of the Group's properties exceeded 90% during the financial year. In particular, the occupancy rate of its apartment portfolio had remained close to 100% since June. Despite the challenging leasing environment in China, the Group's improved performance in both China and Japan had strengthened its overall property portfolio, with higher occupancy rates helping to offset market weakness.

3. In Japan, rental income continued to contribute an increasing proportion to the Group's business. The impact of geopolitical factors on the Group's leasing operations was minimal, with occupancy rates across its properties remaining close to 100%. This was attributed mainly to the strategic locations of its properties in prime, densely populated areas with strong tenant demand.

4. Ms. Chen Ying shared that, notwithstanding the conclusion of Expo 2025 Osaka, ongoing and planned developments, including the Umekita redevelopment in Umeda, the proposed integrated resort development on Yumeshima around 2030, and the long-term Chuo Shinkansen maglev project, were expected to support Osaka's urban development and real estate fundamentals in the medium to long term. Osaka's residential property market was expected to maintain healthy growth momentum, supported by net population inflows, stable rental demand and continued urban redevelopment.

5. Looking ahead, the Management anticipated that the leasing industry would become increasingly professionalised, with property quality and service standards becoming important drivers of rental premiums. The Group would therefore focus on enhancing property quality, management standards and integrated services, including maintenance, cleaning, security and other value-added services, to improve tenants' living experience.

6. With regard to its investment strategy, the Group would maintain a prudent approach, focusing on high-quality properties with strong value-preservation characteristics and continuing to optimise its property portfolio to generate stable long-term returns.

7. On behalf of the Board, Ms. Chen Ying expressed the Board's gratitude once again to all shareholders for their ongoing trust and support for the Company and reaffirmed the Group's commitment to strengthening its business operations and enhancing corporate governance and transparency.

The Chairman thanked Ms. Chen Ying and proceeded with the business of the Meeting.

NOTICE OF AGM

All pertinent information relating to the proposed resolutions was set out in the Notice of the AGM dated 14 October 2026 (the "**Notice**"), which was circulated together with the Annual Report for the financial year ended 30 June 2026 to the shareholders of the Company (the "**Shareholders**") in accordance with the required statutory period. With the consent of the shareholders of the Company (the "**Shareholders**") present, the Notice convening the meeting was taken as read.

SUBMISSION OF QUESTIONS FOR THE AGM

The Chairman further informed that Shareholders had been given the opportunity to ask questions prior to the Meeting and the Company had requested Shareholders who wish to ask questions pertaining to the agenda of the Meeting to submit their questions. He informed that the Company have not received any questions from any shareholder. During the course of this Meeting, Shareholders may raise questions relating to the resolutions when they were proposed.

VOTING BY POLL

The Chairman informed the Shareholders that all resolutions tabled at the AGM shall be voted by poll as required under the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Listing Manual**").

The Chairman further informed the Shareholders that based on the information provided in the Notice, the Shareholders who wish to exercise their voting rights at the AGM may through submission of the instrument of appointing a proxy(ies) to vote, or vote in person at the AGM. Proxy forms lodged have been checked and found to be in order.

The Chairman informed the Shareholders that In.Corp Corporate Services Pte. Ltd. was appointed as the polling agent and Gong Corporate Services Pte. Ltd. was appointed as the Scrutineer for the poll of the AGM.

The poll of the AGM would be conducted following the completion of the formal proceedings of the Meeting.

The Chairman then proceeded with the business of the Meeting.

ORDINARY BUSINESSES:

1. RESOLUTION 1: DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 30 June 2026 together with the Auditors' Report thereon.

The Chairman invited Shareholders to raise any questions in relation to the resolution.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That the Directors' Statements and the Audited Financial Statements of the Company and the Group for the financial year ended 30 June 2026 together with the Auditors' Report be and are hereby received and adopted."

2. RESOLUTION 2: RE-ELECTION OF MR LIU YI AS A DIRECTOR OF THE COMPANY

As resolution 2 deals with the re-election of the Chairman as a Director of the Company, the Chairman had requested Ms. Chen Ying to take over the chairmanship for this resolution.

Resolution 2 is to re-elect Mr. Liu Yi as a Director of the Company pursuant to Regulation 91 of the Company's Constitution.

Mr. Liu Yi, who was retiring as a Director of the Company pursuant to Regulation 91 of the Company's Constitution, had signified his consent to continue in office.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That Mr. Liu Yi, who retired from office in accordance with Regulation 91 of the Constitution of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr Liu Yi, will, upon re-election as a Director, remain as the Independent Non-Executive Chairman, Chairman of Audit Committee and a member of the Nominating Committee and Remuneration Committee of the Company. The Board considers Mr Liu Yi to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms. Chen Ying returned the chairmanship to Mr. Liu Yi to resume the conduct of the Meeting.

3. RESOLUTION 3: RE-ELECTION OF MS. CHEN YING AS A DIRECTOR OF THE COMPANY

Resolution 3 is to re-elect Ms. Chen Ying as a Director of the Company pursuant to Regulation 91 of the Company's Constitution.

Ms. Chen Ying, who was retiring as a Director of the Company pursuant to Regulation 91 of the Company's Constitution, had signified her consent to continue in office.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That Ms. Chen Ying, who retired from office in accordance with Regulation 91 of the Constitution of the Company and being eligible, offered herself for re-election, be and is hereby re-elected as a Director of the Company."

Ms. Chen Ying, will, upon re-election as a Director, remain as the Executive Director of the Company

4. RESOLUTION 4: RE-ELECTION OF MR. WONG CHEE MENG LAWRENCE AS A DIRECTOR OF THE COMPANY

Resolution 4 is to re-elect Mr. Wong Chee Meng Lawrence as a Director of the Company pursuant to Regulation 97 of the Company's Constitution.

Mr. Wong Chee Meng Lawrence, who was retiring as a Director of the Company pursuant to Regulation 97 of the Company's Constitution, had signified his consent to continue in office.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That Mr. Wong Chee Meng Lawrence, who retired from office in accordance with Regulation 97 of the Constitution of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as a Director of the Company."

Mr. Wong Chee Meng Lawerence, will, upon re-election as a Director, remain as the Lead Independent Director, Chairman of Nominating Committee and Remuneration Committee and a member of the Audit Committee of the Company. The Board considers Mr. Wong Chee Meng Lawrence to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

5. RESOLUTION 5: DIRECTORS' FEES FOR FINANCIAL YEAR ENDING 30 JUNE 2027

The Meeting was informed that Resolution 5 is to approve the payment of Directors' fee of S$180,000 for the financial year ending 30 June 2027, payable half yearly in arrears.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That the payment of the Directors' fees of to S$180.000 for the financial year ending 30 June 2027, payable half yearly in arrears, be and is hereby approved."

6. RESOLUTION 6: RE-APPOINTMENT OF MESSRS FOO KON TAN LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Meeting was informed that Resolution 6 is to approve the re-appointment of Messrs Foo Kon Tan LLP as the Auditors of the Company for the ensuing year and to authorise the Directors of the Company to fix their remuneration.

It was noted that Messrs Foo Kon Tan LLP have expressed their willingness to continue in office.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That Messrs Foo Kon Tan LLP, who have expressed their willingness to continue in office, be and is hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next AGM and that the Directors be and are hereby authorised to fix their remuneration."

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the meeting had been received by the Company Secretary, the Meeting proceeded to deal with the special business outlined in the Notice convening the Meeting.

SPECIAL BUSINESSES:

7. RESOLUTION 7: AUTHORITY TO ALLOT AND ISSUE NEW SHARES

The Shareholders were informed that resolution 7 on the agenda is to authorise the Directors to issue shares in the capital of the Company (the "**Shares**") pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and Rule 806 of the Listing Manual.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**"), and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Directors of the Company be authorised and empowered to:

(a) (i) issue shares in the Company ("shares") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fi t; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares pursuant to any Instrument made or granted by the Directors of the Company while this Resolution was in force,

(the "Share Issue Mandate"), provided that:

(1) the aggregate number of shares (including shares to be issued pursuance to the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this resolution shall not exceed fifty per centum (50.0%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares and Instruments to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed twenty per centum (20.0%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued shares and Instruments shall be based on the number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of the Instruments or any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards outstanding and subsisting at the time of the passing of this Resolution; and

(c) any subsequent consolidation or subdivision of shares;

(3) in exercising the Share Issue Mandate conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and

(4) unless revoked or varied by the Company in a general meeting, the Share Issue Mandate shall continue in force (i) until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments.

8. RESOLUTION 8: PROPOSED RENEWAL OF THE SHARE PURCHASE MANDATE

The Meeting was informed that Resolution 8 is to authorise and empower the Directors of the Company to make purchases or otherwise acquire ordinary shares in the capital of the Company pursuant to Sections 76C and 76E of the Companies Act.

There being no questions from the Shareholders, the Chairman proposed the following motion to be put to vote.

"That for the purposes of Sections 76C and 76E of the Companies Act, the Directors of the Company be and are hereby authorised to make purchases or otherwise acquire ordinary shares in the capital of the Company from time to time (whether by way of market purchases or off -

market purchases on an equal access scheme) of up to ten per centum (10.0%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as ascertained as at the date of Annual General Meeting of the Company) at the price of up to but not exceeding the Maximum Price as defined in the Appendix to this Notice of Annual General Meeting dated 14 October 2026 (the "Appendix"), in accordance with the terms of the Share Purchase Mandate set out in the Appendix, and the Share Purchase Mandate shall continue in force until (i) the date on which the next Annual General Meeting of the Company is held or required by law to be held; (ii) the date on which the authority conferred by the Share Purchase Mandate is revoked or varied by the Shareholders in a general meeting, or (iii) the date on which Share Purchases are carried out to the full extent mandated, whichever is earliest."

ADJOURNMENT OF AGM

The Chairman informed the Shareholders that all the motions for the AGM have been put forth for voting and declared the AGM adjourned pending the conduct of the poll and the results of the votes cast on the resolutions.

CONDUCT OF POLL

Following the formalities of the AGM of the Company, a briefing on the poll voting procedures was conducted by the Scrutineer. Thereafter, the Chairman invited Shareholders to cast their votes. He then informed the Shareholders that the polling agent and Scrutineer would proceed to count and verify the votes cast on the resolutions. As such, the AGM was adjourned at 9.47 a.m. for the vote counting and verification.

RESULTS OF ANNUAL GENERAL MEETING

The Chairman resumed the AGM at 10.00 a.m. and announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) *	Number of Shares	As a percentage of total number of votes for and against the resolution (%) *	
As Ordinary Business						
Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2026 together with the Auditors' Report thereon	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 2 To re-elect Mr Liu Yi, a Director retiring under Regulation 91 of the Constitution of the Company	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 3 To re-elect Ms Chen Ying, a Director retiring under Regulation 91 of the Constitution of the Company	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 4 To re-elect Mr Wong Chee Meng Lawrence, a Director retiring under Regulation 97 of the Constitution of the Company	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 5 To approve the payment of Directors' fee of S$180,000 for the financial year ending 30 June 2027, to be paid quarterly in arrears	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 6 To re-appoint Messrs Foo Kon Tan LLP as the Auditors and to authorise the Directors of the Company to fix their remuneration	91,760,138	91,760,138	100	0	0.00	Carried

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) *	Number of Shares	As a percentage of total number of votes for and against the resolution (%) *	
As Special Business						
Resolution 7 Authority for Directors to allot and issue shares	91,760,138	91,760,138	100	0	0.00	Carried
Resolution 8 Proposed renewal of the Share Purchase Mandate	27,131,743	27,131,743	100	0	0.00	Carried

**Based on the results of the poll conducted by the polling agent, the percentage of the total number of votes for and against the resolution is rounded to two decimal places.*

Based on the voting results tabulated, the Chairman declared Resolutions 1 to 8 tabled at the AGM were duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 10.03 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

LIU YI
CHAIRMAN OF THE MEETING