CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF CONTINGENT SHARE AWARDS

CapitaLand Limited ("**CapitaLand**") refers to its announcement on 23 June 2014 (the "**Announcement**"). Terms defined in the Announcement shall have the same meanings where used herein. CapitaLand wishes to clarify that the Reference CL Share Price in the Announcement should read as S$2.943 per CL Share. The price of S$2.87 per CL Share in the Announcement was the volume-weighted average price per CL Share over the three trading days up to (and including) 11 April 2014 on dividend adjusted basis.

By Order of the Board

Michelle Koh
Company Secretary
23 June 2014