Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS CLINCHES MOST TRANSPARENT COMPANY AWARD FROM SIAS FOR FIFTH YEAR RUNNING

- ***Winner in the 'Materials' Category at the 17th SIAS Investors' Choice Awards***

Singapore & Hong Kong, October 3, 2016 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that it has been conferred the "Most Transparent Company Award" at the Singapore Investors Association (Singapore) ("SIAS") 17th Investors' Choice Awards under the 'Materials' Category. This marks the fifth year in a row that Midas has been placed at the top in corporate governance under the SIAS Investors' Choice Awards.

The Most Transparent Company Award is aimed at encouraging public listed companies to increase transparency in order to help investors make informed decisions. The Most Transparent Company Award adopts industry categories from the Global Industry Classification Standard (GICS), with companies first evaluated and shortlisted using the scorecard developed for SIAS by NUS School of Business, Centre for Governance Institutions & Organisations (CGIO). The selection process also takes into consideration publicly available information and the company's performance.

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Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "We are pleased to be recognised in this list of top corporate governance companies for the fifth year running. Midas maintains an unwavering commitment towards upholding good corporate governance standards, and this award will help us to further focus our efforts on growing the Group's businesses in a transparent and sustainable way. We remain committed in advocating high levels of corporate transparency for the long-term benefits of all our stakeholders."

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the “Best Investor Relations Award (Gold)” at the Singapore Corporate Awards ("SCA”) 2010 in the “S$300 million to less than S$1 billion market capitalisation” category. SCA also conferred the “Best CEO Award” to Midas’ Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the “Most Transparent Company Award” at the Singapore Investors Association (Singapore) (“SIAS”) Investors’ Choice Awards for five consecutive years from 2012 to 2016 (2012 to 2015: ‘Chemical & Resources’ Category; 2016: ‘Materials’ Category).

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (“中国驰名商标”) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (“中国国家工商行政管理总局商标局”) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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