ALPHA DX GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200310813H)

RECEIPT OF CREDITOR'S APPLICATION FOR JUDICIAL MANAGEMENT

The Board of Directors (the "Board") of Alpha DX Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has been notified that an application has been filed on 12 January 2023 by Kydon Holdings Pte Ltd (the "Creditor"), in the General Division of the High Court of the Republic of Singapore (the "Court"), applying to the Court for an order to place the Company under judicial management pursuant to Section 91 under Part 7 of the Insolvency, Restructuring and Dissolution Act 2018 (the "JM Application"). Pursuant to the JM Application, the Creditor is seeking to appoint Mr Tan Wei Cheong and Mr Lim Loo Khoon of Deloitte & Touche LLP jointly and severally as the judicial managers of the Company. The proposed judicial managers will manage the affairs, business and property of the Company.

In connection with the JM Application, the Creditor has also applied to the Court for an order to place the Company under interim judicial management and for Mr Tan Wei Cheong and Mr Lim Loo Khoon of Deloitte & Touche LLP to be appointed, jointly and severally, as interim judicial managers of the Company, pending the determination of the JM Application (the "IJM Application").

The Company is presently reviewing the JM Application and the IJM Application and taking legal advice on their proposed course of action.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments, in compliance with the SGX-ST Listing Manual Section B: Rules of Catalist.

BY ORDER OF THE BOARD ALPHA DX GROUP LIMITED

Yoshiyasu Naruse Chairman and Non-Independent Non-Executive Director 13 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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