ADDVALUE SECURES NEW ORDERS OF US$2.22 MILLION THROUGH ONE OF ITS KEY GROWTH DRIVERS

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has secured several new orders for its Space Connectivity ("**SPC**")-related Business ("**New Orders**").

The New Orders consist of repeat orders for multiple numbers of Inter-Satellite Data Relay System ("**IDRS**") terminals worth about US$2.22 million, from two existing and unrelated clients, who are already providing their space-based services with IDRS solutions. The New Orders are part of their satellite fleet expansion plans to address business demands.

Together with the New Orders, the Group's Order Book as at this writing stands at US$10.56 million. Barring any unforeseen circumstances, the Company expects the New Orders to be substantially fulfilled within the current financial year ending 31 March 2025 and will have a material positive impact on the current financial year of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Orders.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
5 August 2024

INFORMATION OF COMPANY BUSINESS THRUST

The main thrust of the Company's business transformation plan is its pivot towards the increasing adoption of advanced digital connectivity and software defined applications in just about every industry in the age of the Fourth Industrial Revolution. In this sense, the Company has relentlessly sharpened its core competence on developing and manufacturing sophisticated digital electronics and communication solutions to meet such inexorable industrial demands.

*Specifically, the Company's Inter-Satellite Data Relay System ("**IDRS**") is becoming the de-facto standard in the LEO satellite industry for schedule-free, closest-to-real-time data communications as LEO satellite operators exploit the new connectivity capability to make the most of their valuable assets in space. While the Company continues to make good commercial tractions for its IDRS terminal sales, it also expects the airtime revenue to grow in tandem with the launching programs of its existing clients, who collectively have more than 20 Flight Model units in their inventories.*

*The Company's Advanced Digital Radio ("**ADR**")-related products have found their relevance in industries offering sophisticated digital RF and signal processing solutions for a diverse range of applications related to agile communications. In particular, the ADRS1000™ module, a state-of-the-art 16-channel Direct Sampling re-configurable wireless System-on-Module (SOM), has taken roots in applications for anti-drone and RF-based surveillance while other complex digital RF technologies in electronic steerable antenna, 5G and beyond network will find it an integral of such system solutions. As a result, developing deep capabilities in highly complex embedded hardware systems is a core part of the Group's strategic drive to develop new business opportunities in ADR-related business.*