(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

UPDATE ANNOUNCEMENT

(1) THE PROPOSED DISPOSAL AND THE RELATED ARRANGEMENTS
(2) SPECIAL DISTRIBUTION TO UNITHOLDERS
(3) ISSUANCE OF PERFORMANCE FEE UNITS TO THE TRUSTEE-MANAGER

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to (i) the circular to Unitholders dated 8 July 2016 in relation to, *inter alia*, the Proposed Disposal of the Relevant Securities to, and the Related Arrangements with, Interested Persons (the "**Circular**"), and (ii) the announcement dated 29 July 2016 stating that all the resolutions put to vote at the EGM held on 29 July 2016, were duly passed. Capitalised terms used but not defined herein shall bear the same meanings ascribed thereto in the Circular.

The Trustee-Manager wishes to announce that it has been informed by FHL that FHL is in the process of finalising the financing arrangements for the purposes of the Proposed Disposal and the Related Arrangements. The Proposed Disposal and the Related Arrangements are expected to be completed by 30 September 2016. The Trustee-Manager will make further announcements at the appropriate juncture concerning the Proposed Disposal and the Related Arrangements and such other information as may be required under the Listing Manual.

Subject to and after the completion of the Proposed Disposal and Related Arrangements, the Trustee-Manager will pay the Special Distribution to Unitholders. The notice of the books closure date for determining the entitlements of Unitholders to the Special Distribution will be announced by the Trustee-Manager at the appropriate time following completion of the Proposed Disposal and Related Arrangements.

As a result of the Special Distribution, the Trustee-Manager will be entitled, pursuant to Clause 12.1.2 of the Trust Deed, to receive a Performance Fee. As stated in the Circular, the Trustee-Manager will elect to receive half of the Performance Fee in the form of Performance Fee Units.

To rely on the Whitewash Resolution approved by Unitholders on 29 July 2016, the issuance of Performance Fee Units to the Trustee-Manager must be completed within three months of the approval of the Whitewash Resolution. Details of the number of Performance Fee Units issued to the Trustee-Manager and the unitholdings of the Trustee-Manager and the parties acting in concert with it following such issuance will be announced on SGXNET once the Performance Fee Units are issued.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of RHT Health Trust)

31 August 2016