

GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199903008M



INCREASE IN SHAREHOLDING IN SUBSIDIARY – PT GREAT EASTERN LIFE INDONESIA

Pursuant to Rule 704(17)(d) of the Listing Manual, Great Eastern Holdings Limited (“**GEH**”) wishes to announce that its wholly-owned subsidiary, The Great Eastern Life Assurance Company Limited (“**GEL**”) has subscribed for an additional 400,000,000 ordinary shares in its Indonesian subsidiary, PT Great Eastern Life Indonesia (“**GELI**”) for cash at IDR1,000 each. The total cash consideration for the subscription is IDR400,000,000,000. GEL now holds 1,052,265,817 shares (representing 99.48%) and GEL’s Indonesian joint venture partner holds 5,501,504 shares (representing 0.52%) in GELI.

The above transaction is not expected to have a material effect on the net tangible assets or earnings per share of the GEH group for the current financial year.

None of the Directors or controlling shareholders of GEH has any interest, direct or indirect, in the above transaction, other than as disclosed in this announcement.

Issued by

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22 December 2017