



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Aspial Corporation Limited (the “**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce the following transactions occurred during the period ended 30 June 2022:

1. Changes in Shareholding

(i) Maxi Cash (Penang) Sdn. Bhd. (“**Maxi Cash Penang**”)

Maxi Cash (Malaysia) Sdn. Bhd. (“**Maxi Cash Malaysia**”) has acquired the remaining 10% equity interest in the capital of Maxi Cash Penang from Fabulgold Sdn. Bhd. (“**Fabulgold**”), the other shareholder, increased its shareholding in Maxi Cash Penang from 90% to 100%. Following the increased in the shareholding, Maxi Cash Penang becomes a wholly-owned of Maxi Cash Malaysia.

(ii) Maxi Cash (S2) Sdn. Bhd. (“**Maxi Cash S2**”)

Maxi Cash (Southern) Sdn. Bhd. (“**Maxi Cash Southern**”) has acquired the remaining 1% equity interest in the capital of Maxi Cash S2 from Fabulgold, the other shareholder, increased its shareholding in Maxi Cash S2 from 99% to 100%. Following the increased in the shareholding, Maxi Cash S2 becomes a wholly-owned of Maxi Cash Southern.

(iii) Maxi Cash (S3) Sdn. Bhd. (“**Maxi Cash S3**”)

Maxi Cash Southern has acquired the remaining 1% equity interest in the capital of Maxi Cash S3 from Fabulgold, the other shareholder, increased its shareholding in Maxi Cash S3 from 99% to 100%. Following the increased in the shareholding, Maxi Cash S3 becomes a wholly-owned of Maxi-Cash Southern.

(iv) Maxi Cash (KL1) Sdn. Bhd. (“**Maxi Cash KL1**”)

Maxi Cash Southern has acquired the remaining 1% equity interest in the capital of Maxi Cash KL1 from Fabulgold, the other shareholder, increased its shareholding in Maxi Cash KL1 from 99% to 100%. Following the increased in the shareholding, Maxi Cash KL1 becomes a wholly-owned of Maxi-Cash Southern.

(v) Maxi Cash (KL2) Sdn. Bhd. (“**Maxi Cash KL2**”)

Maxi Cash Southern has acquired the remaining 1% equity interest in the capital of Maxi Cash KL2 from Fabulgold, the other shareholder, increased its shareholding in Maxi Cash KL2 from 99% to 100%. Following the increased in the shareholding, Maxi Cash KL2 becomes a wholly-owned of Maxi-Cash Southern.

2. **Amalgamation of two wholly-owned subsidiaries**

Aspial Property Investment Pte Ltd (“**API**”) and Maxi-Cash Property Pte Ltd (“**MP**”), both wholly-owned subsidiaries of the Company, had applied to and received approval from the Accounting and Corporate Regulatory Authority of Singapore for API and MP to be amalgamated pursuant Section 215D of the Companies Act 1967 of Singapore on 1 January 2022, with MP being the surviving amalgamated company with the same name.

3. **Incorporation of subsidiaries in Malaysia**

- (i) Maxi Cash Trading Sdn. Bhd. was duly incorporated on 1 April 2022, is a wholly-owned subsidiary of Maxi Cash (Malaysia).
- (ii) Bienven (M) Sdn. Bhd. was duly incorporated on 25 March 2022, is a wholly-owned subsidiary of World Glass Global Pte. Ltd.

By Order of the Board
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
8 August 2022