

## ANNOUNCEMENT

---

### CHANGES IN THE BOARD AND AUDIT AND RISK COMMITTEE

---

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes:

#### Board Composition

Mr Yap Chee Keong has resigned and Mr Tham Kui Seng has retired as Independent and Non-Executive Directors after the conclusion of the Annual General Meeting of the Company held today.

The Company wishes to record its deep thanks and appreciation to Mr Yap Chee Keong and Mr Tham Kui Seng for their counsel and contributions made during their respective tenures on the Board of the Company.

The details of Mr Yap Chee Keong and Mr Tham Kui Seng as required by Rule 704(7) of the Mainboard Rules of The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in separate announcements.

#### Composition of the Audit and Risk Committee (“**ARC**”)

Dr Gary Hilton Weiss has stepped down as Chairman and Member of the ARC and Mr Tan Chian Khong has been appointed as Chairman of the ARC with effect from today.

Following this change, the composition of the ARC is as follows:

Mr Tan Chian Khong, ARC Chairman  
Ms Chew Gek Hiang, ARC Member  
Mr Chia Chee Ming, Timothy, ARC Member

Mr Tan Chian Khong and Mr Chia Chee Ming, Timothy are considered independent for the purpose of Rule 704(8) of the Mainboard Rules of the SGX-ST.

By Order of the Board

Aldric Tan Jee Wei  
Company Secretary  
**The Straits Trading Company Limited**

27 April 2018  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.