



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

PROPOSED ISSUE OF AN AGGREGATE OF 157,288,000 NEW ORDINARY SHARES IN THE CAPITAL OF EUROPTRONIC GROUP LTD – APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 20 April 2015, unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Europtronic Group Ltd (the “**Company**”) refers to its announcements dated 20 April 2015, 8 May 2015 and 11 May 2015 in relation to the placement of an aggregate of 157,288,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to Chua Hwee Song, Chan Chun Hoy and Michael Burchell-Davies at the price of S\$0.019 for each Placement Share (the “**Placement**”).

The Board is pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has today granted approval in-principle for the listing and quotation of 157,288,000 Placement Shares on the Mainboard of the SGX-ST (the “**AIP**”).

The AIP granted by the SGX-ST is subject to the following:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the Company’s annual report;
 - (ii) a written undertaking from the Company that it will comply with Listing Rule 803; and
 - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
- (c) the Placement Shares being placed out within seven (7) market days from the date of the AIP.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issue of the Placement Shares.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
10 June 2015