

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

INCORPORATION OF AN INDIRECT SUBSIDIARY

The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that the Company has incorporated an indirect subsidiary (the “Subsidiary”) with details as follow:-

Registered name : Taizhou Hua Yong Storage Limited* 泰州華永倉儲有限公司
Registered and fully-
paid capital : RMB5,000,000
Principal activities : General storage, property service and corporate management
consultancy
Place of incorporation : The People’s Republic of China
Date of incorporation : 26 February 2014

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2014.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the incorporation of the Subsidiary.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
27 February 2014

* *For identification only*