SHARE AWARDS PURSUANT TO THE OLAM SHARE GRANT PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the following share awards pursuant to the Olam Share Grant Plan:-

Performance Share Awards (PSA)

Date of Grant	24 April 2017	
Number of Shares which are subject of the Awards granted*	9,711,173	
Number of Employees receiving Share Awards	320	
Market Value of Olam Shares on the Date of Grant	S$1.91	
Number of Shares awarded to Directors of the Company	Sunny George Verghese	392,147*
	Shekhar Anantharaman	323,026*
Vesting Date of Shares awarded	April 2020	

*Note: * the actual number of Shares to be delivered pursuant to the Award granted will range from 0% to 200% of the base award and is contingent on the achievement of pre-determined targets set out in the three-year performance period and other terms and conditions being met.*

Restricted Share Awards (RSA)

Date of Grant	24 April 2017	
Number of Shares which are subject of the Awards granted	4,456,173	
Number of Employees receiving Share Awards	319	
Market Value of Olam Shares on the Date of Grant	S$1.91	
Number of Shares awarded to Directors of the Company	Sunny George Verghese	392,147
	Shekhar Anantharaman	323,026
Vesting Date of Shares awarded	Tranche 1 – 25%: 1 April 2018 Tranche 2 – 25%: 1 April 2019 Tranche 3 – 25%: 1 April 2020 Tranche 4 – 25%: 1 April 2021	

Issued by:
Olam International Limited
24 April 2017 (amended on 14 July 2017)

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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