SHARE AWARDS PURSUANT TO THE OLAM SHARE GRANT PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the following share awards pursuant to the Olam Share Grant Plan:-

Performance Share Awards (PSA)

Date of Grant	5 May 2017
Number of Shares which are subject of the Awards granted*	40,000
Number of Employees receiving Share Awards	1
Market Value of Olam Shares on the Date of Grant	S$1.90
Number of Shares awarded to Directors of the Company	NIL
Vesting Date of Shares awarded	April 2020

*Note: * the actual number of Shares to be delivered pursuant to the Award granted will range from 0% to 200% of the base award and is contingent on the achievement of pre-determined targets set out in the three-year performance period and other terms and conditions being met.*

Restricted Share Awards (RSA)

Date of Grant	5 May 2017
Number of Shares which are subject of the Awards granted	20,000
Number of Employees receiving Share Awards	1
Market Value of Olam Shares on the Date of Grant	S$1.90
Number of Shares awarded to Directors of the Company	NIL
Vesting Date of Shares awarded	Tranche 1 – 25%: 1 April 2018 Tranche 2 – 25%: 1 April 2019 Tranche 3 – 25%: 1 April 2020 Tranche 4 – 25%: 1 April 2021

Issued by:
Olam International Limited
5 May 2017 (amended on 14 July 2017)

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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