JES International Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)
(Singapore Registration No. 200604831K)
(the "Company")

EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements on 21 March 2019 and 11 September 2019 regarding the appointment of Yit Chee Wah of FTI Consulting (Singapore) Pte Ltd as the Judicial Manager of the Company (the "Judicial Manager") and the first extension of the said order, respectively.

Pursuant to an application filed by the Company, the Singapore High Court has, on 16 March 2020, granted the Judicial Manager an order extending the period for which the Judicial Management order remains in force for an additional period of 9 months until 16 December 2020.

The Judicial Manager will provide updates on material developments, if any, as and when appropriate.

YIT CHEE WAH Judicial Manager 16 March 2020