ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

UPDATE ON WAIVER AND APPLICATION – OBTAINING OF UNDERTAKINGS

The board of directors (the "**Board**" or "**Directors**") of Artivision Technologies Ltd. (the "**Company**") refers to the announcement of the Company dated 5 April 2018 (the "**Announcement**") in relation to the Company's receipt of approval from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the application for waiver from compliance with Rule 1017(1)(a) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") and the application for continued trading of the Company's shares after the Company becomes a cash company pursuant to Rule 1017 of the Catalist Rules.

The Board wishes to update shareholders of the Company (the "**Shareholders**") that the Company has received the undertakings pursuant to paragraphs 2.2(d) and 2.2(e) of the Announcement from (a) the Company; (b) the Directors; and (c) the controlling Shareholder.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
18 April 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.