UNIVERSAL RESOURCE AND SERVICES LIMITED (the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

APPLICATION FOR EXTENSION OF TIME TO:
(1) SUBMIT RESUMPTION OF TRADING PROPOSAL;
(2) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE FULL FINANCIAL YEAR ENDED 31 DECEMBER 2016 ("FY 2016 RESULTS");
(3) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR FIRST QUARTER ENDED 31 MARCH 2017 ("FY 1Q 2017 RESULTS");
(4) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR SECOND QUARTER ENDED 30 JUNE 2017 ("FY 2Q 2017 RESULTS");
(5) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2017 ("FY 3Q 2017 RESULTS");
(6) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE FULL FINANCIAL YEAR ENDED 31 DECEMBER 2017 ("FY 2017 RESULTS");
(7) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR FIRST QUARTER ENDED 31 MARCH 2018 ("FY 1Q 2018 RESULTS");
(8) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR SECOND QUARTER ENDED 30 JUNE 2018 ("FY 2Q 2018 RESULTS");
(9) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2018 ("FY 3Q 2018 RESULTS"); AND
(10) ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE FULL FINANCIAL YEAR ENDED 31 DECEMBER 2018 ("FY 2018 RESULTS"), (ITEMS (2) TO (10) COLLECTIVELY, "FINANCIAL RESULTS"),
(COLLECTIVELY, THE "EXTENSIONS")

Unless otherwise defined, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the 23 October 2017 Announcement (as defined below).

The Board of Directors ("**Board**") of the Company refers to the Company's announcement made on 23 October 2017 ("**23 October 2017 Announcement**") and 12 February 2018.

The Board wishes to announce that on 27 November 2018, an application was made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the Extensions in order to comply with Rule 705(1), Rule 705(2), Rule 707(1) and Rule 1304(1) of the listing manual of the SGX-ST ("**Listing Manual**").

Under Rule 705(1) of the Listing Manual, the Company is required to announce its financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period. Under Rule 705(2) of the Listing Manual, the Company is required to announce its quarterly financial results immediately after the figures are available, but in any event not later than 45 days after the quarter end. Under Rule 707(1) of the Listing Manual, the time between the end of the Company's financial year and the date of its annual general meeting must not exceed four months. Under Rule 1304(1) of the Listing Manual, the Company is required to submit a proposal to the SGX-ST with a view to resume trading in the Company's shares ("**Resumption Proposal**") by 14 February 2018.

The Company had submitted the application for the Extensions in light of the recent developments pertaining to the Company. As described in the 23 October 2017 Announcement, the Company had, *inter alia*, engaged MSLLP as a special auditor to perform a thorough investigation to verify if there are any irregularities in the accounts and

transactions of the Group and thereafter produce a report. In this regard, the Company's resources have been committed to facilitating MSLLP's investigations.

The Company therefore has applied for an extension of time to announce its Financial Results by 30 April 2019, hold its FY 2016 AGM, FY 2017AGM and FY 2018 AGM by 30 June 2019 and submit its Resumption Proposal by 30 September 2019.

The Company will announce the outcome of the application for the Extensions in due course.

BY ORDER OF THE BOARD

David Chin Yew Choong & Chow Wai San
INDEPENDENT DIRECTORS
27 November 2018