

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



PT BUKIT MAKMUR MANDIRI UTAMA

(Established and existing with limited liability under the laws of the Republic of Indonesia)

Notice Relating to the Results of the Consent Solicitation and the Tender offer, as of the Early Offer and Consent Deadline, Relating to the 7.75% Senior Notes due 2026 (ISIN: US74445NAB38, USY71300AB67; CUSIP: 74445N AB3, Y71300 AB6)

FOR IMMEDIATE RELEASE

JAKARTA, March 19, 2024 – Reference is made to the announcement of PT Bukit Makmur Mandiri Utama (the “**Issuer**”) dated March 5, 2024 (the “**Announcement**”) in relation to the Offer and Consent Solicitation. Capitalized terms used but not defined herein shall, unless the context otherwise requires, have the meaning set out in the Announcement or the offer to purchase and consent solicitation memorandum dated March 5, 2024 (the “**Offer to Purchase and Consent Solicitation Memorandum**”).

The Consent Solicitation expired at 5:00 p.m., New York time, on March 18, 2024 (the “**Early Offer and Consent Deadline**”). The Early Offer and Consent Deadline was also the date and time by which Holders must tender Notes and thereby deliver their Consents in order to be eligible to receive the Total Early Consideration on the Initial Settlement Date (as defined below).

Results of the Consent Solicitation

The Issuer has received valid consents pursuant to the Offer and Consent Solicitation from Holders of not less than a majority in aggregate principal amount of outstanding Notes. Accordingly, the Issuer has received the Requisite Consents.

An amount equal to US\$2.50 for each US\$1,000 (the “**Consent Fee**”) in principal amount of Notes will be paid to Holders who are deemed to have delivered Consents or who have validly delivered Consents, but did not tender their Notes in the Offer, at or prior to the Early Offer and Consent Deadline. Payment of the Consent Fee to such Holders is currently expected to be made on March 25, 2024 (the “**Initial Settlement Date**”).

As the Issuer has received the Requisite Consents, and once the Consent Fee is paid by, or on behalf of, the Issuer to DTC on or prior to the Initial Settlement Date, a second supplemental

indenture giving effect to the Proposed Amendments will be executed. Once the Proposed Amendments become operative, all Holders will be bound thereby whether or not they have provided a Consent.

Results of the Offer

As of the Early Offer and Consent Deadline, a total of US\$152,990,000 in aggregate principal amount of Notes, representing approximately 41.83% of the total principal amount of the outstanding Notes, had been validly tendered. The Issuer will accept for purchase all of such validly tendered Notes in accordance with the terms and conditions set forth in the Offer to Purchase and Consent Solicitation Memorandum.

The Issuer will make a cash payment of US\$997.50 for each US\$1,000 (the “**Early Tender Consideration**”) in principal amount of Notes plus accrued and unpaid interest (the “**Accrued Interest**”) from, and including, the last interest payment date to, but not including, the Initial Settlement Date to Holders who have validly tendered Notes at or prior to the Early Offer and Consent Deadline. Payment of the Early Tender Consideration plus Accrued Interest to such Holders is currently expected to be made on the Initial Settlement Date.

The joint dealer managers and solicitation agents for the Offer and Consent Solicitation are BNI Securities Pte. Ltd. and Deutsche Bank AG, Singapore Branch (collectively, the “**Joint Dealer Managers and Solicitation Agents**”). The tabulation, information and tender agent for the Offer and Consent Solicitation is Morrow Sodali Limited (the “**Tabulation, Information and Tender Agent**”).

All documentation relating to the Offer and Consent Solicitation, together with any updates, can be found on the Offer and Consent Website at <https://projects.morrowsodali.com/buma>. Questions about the terms of the Offer and Consent Solicitation should be directed to the Joint Dealer Managers and Solicitation Agents at the telephone numbers and addresses listed below. If you have questions regarding tender or consent procedures or require additional copies of the Offer to Purchase and Consent Solicitation Memorandum, please contact the Tabulation, Information and Tender Agent at the telephone numbers and addresses listed below.

JOINT DEALER MANAGERS AND SOLICITATION AGENTS

BNI Securities Pte. Ltd.

30 Cecil Street
Prudential Tower, #17-08
Singapore 049712

Attention: Liability Management
Tel: +65 6911 3752/+65 6911 3759

Email: liabilitymanagement@bnisecurities.com.sg

Deutsche Bank AG, Singapore Branch

One Raffles Quay
#12-00 South Tower
Singapore 048583

Attention: Asia DCM Syndicate
Tel: +65 6423 5342

Email: dcm.sea@list.db.com

TABULATION, INFORMATION AND TENDER AGENT

Morrow Sodali Limited

In London:

103 Wigmore Street
London W1U 1QS
United Kingdom
Telephone: +44 20 4513 6933

In Hong Kong:

29/F, No. 28 Stanley Street
Central
Hong Kong
Telephone: +852 2319 4130

In Stamford

333 Ludlow Street, 5th Floor
South Tower, CT 06902
USA
Telephone: +1 203 658 9457

Email: buma@investor.morrowsodali.com

Offer and Consent Website: <https://projects.morrowsodali.com/buma>

DISCLAIMER

The distribution of this press release, the Offer to Purchase and Consent Solicitation Memorandum may be restricted by law and persons into whose possession this press release and the Offer to Purchase and Consent Solicitation Memorandum come are required by the Joint Dealer Managers and Solicitation Agents, the Tabulation, Information and Tender Agent and the Issuer to inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release or the Offer to Purchase and Consent Solicitation Memorandum. Neither this press release nor the Offer to Purchase and Consent Solicitation Memorandum constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and that will contain detailed information about the Issuer and management, as well as financial statements.

*This press release does not constitute a public offering or private placement in Indonesia under Law No. 8 of 1995 regarding Capital Market as amended by Law No. 4 of 2023 on Development and Strengthening of Financial Sectors and its implementing regulations (the “**Indonesian Capital Market Law**”) and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No. 30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“**OJK Rule No. 30/2019**”). This press release and the Offer to Purchase and Consent Solicitation Memorandum may not be distributed or offered in Indonesia, to Indonesian citizens (whether domiciled in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law, including OJK Rule No. 30/2019.*