FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

UPDATE ON THE SETTLEMENT AMOUNT DUE FROM PRISMA AI

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 9 February 2023, 30 March 2023, 9 June 2023, 11 July 2023, 11 August 2023, 4 September 2023 and 30 November 2023 (the "**Previous Announcements**") in relation to the claims made by its subsidiary Prisma Technologies Pte. Ltd. ("**Prisma Tech**") against Prisma AI Corporation Pte. Ltd. ("**Prisma AI**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Previous Announcements.

The Company wishes to update that, as of 26 December 2023, the Company has received the remaining balance of US$178,535 (equivalent to approximately S$243,888) of the Settlement Amount.

The Company has also been trying to look for potential buyers who may be interested in acquiring the Company's stake in Prisma Tech. If Management has any firm disposal plan, Management will present it to the Board for the Board's consideration and decision, and the Company will make any relevant announcements in compliance with the Listing Manual when necessary.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Director
3 January 2024