

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**ISSUE OF S\$200 MILLION 3.20 PER CENT. NOTES DUE 2023 PURSUANT
TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME**

Further to the announcement dated 30 April 2020, Frasers Centrepoint Asset Management Ltd. (in its capacity as the manager of Frasers Centrepoint Trust ("**FCT**")) (the "**FCT Manager**") wishes to announce that FCT MTN Pte. Ltd. (the "**Issuer**"), a wholly owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT) (the "**FCT Trustee**") has today issued S\$200 million in aggregate principal amount of 3.20 per cent. fixed rate notes due 2023 comprised in Series 001 (the "**Series 001 Notes**") under the S\$3 billion Multicurrency Debt Issuance Programme established by the Issuer and the FCT Trustee on 8 February 2017 and guaranteed by the FCT Trustee (the "**Programme**"). The Series 001 Notes are unconditionally and irrevocably guaranteed by the FCT Trustee.

The Series 001 Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to 11 May 2023 (being the date the Series 001 Notes shall mature) at the make-whole amount (as described in the pricing supplement for the Series 001 Notes) together with interest accrued to (but excluding) the date fixed for redemption. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are appointed as the joint lead managers for the Series 001 Notes. The Series 001 Notes has been assigned an issue rating of "BBB" by S&P Global Ratings.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST and the Series 001 Notes are expected to be admitted to the Official List of the SGX-ST and quoted on the SGX-ST with effect from 9.00 a.m. on 13 May 2020. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 001 Notes is not to be taken as an indication of the merits of the Issuer, the FCT Trustee, FCT, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 001 Notes.

Frasers Centrepoint Asset Management Ltd.

as manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
11 May 2020

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