

ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

POSSIBLE TRANSACTION INVOLVING THE SHARES OF THE COMPANY

The Board of Directors of Ellipsiz Ltd (the “**Company**”) wishes to announce that the controlling shareholder of the Company, Bevrian Pte. Ltd., has informed the Company that it has been approached by a third party to explore a possible transaction involving the shares of the Company, which may or may not lead to an offer being made for the shares of the Company by the third party (the “**Offer**”). To date, discussions are at a preliminary stage and no definitive agreement has been entered into by the parties, and there is no certainty that any transaction will materialise in connection with the approach and/or Offer being made.

The Company will make further announcements as and when it receives information on material developments in this matter.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board

CHNG HEE KOK

Chairman

14 November 2017