DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198002677D)
(the "Company")

MINUTES OF THE 40TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 27 NOVEMBER 2020 AT 3.00 P.M. BY WAY OF ELECTRONIC MEANS

PRESENT: Aw Cheok Huat, Chairman and Non-Executive Director
Teo Choon Kow @ William Teo, Lead Independent Director
Choong Chee Peng Bert, Independent Director
Lau Yan Wai, Independent Director
Lee Kam Seng, Executive Director and Joint Company Secretary
Lee Changwei, Eugene, Joint Company Secretary
Please see Appendix A

IN ATTENDANCE: Please see Appendix B

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1. Chairman

Mr. Aw Cheok Huat, the Chairman presided.

2. Quorum

The Chairman noted that there was A QUORUM PRESENT.

3. Notice

The notice ("Notice") of convening the 40th Annual General Meeting of the Company ("Meeting") dated 10 November 2020, having been duly circulated to all members of the Company was, with the concurrence of the Meeting, taken as read.

4. Meeting Proceedings

The Chairman opened the Meeting by introducing himself, members of the Board, Mr Lee Changwei, Eugene, the Company's Financial Controller and Joint Company Secretary, and representatives from the Company's auditors, Ernst & Young LLP, the Company's Share Registrar, B.A.C.S. Private Limited, the Polling Agent for the Meeting, Complete Corporate Services Pte Ltd, and the Scrutineer for the Meeting, S.C. Teo & Co.

The Chairman informed Shareholders that the Meeting would be carried out by way of electronic means due to current COVID-19 restriction orders in Singapore and elaborated upon the changes to the proceedings and the voting arrangements.

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting. The Company had received questions from the Shareholders in respect of resolutions tabled in the Notice of the Meeting and has published the responses to the questions on 25 November 2020.

5. Voting

The Chairman informed Shareholders that as mentioned in the Notice, shareholders will not be able to vote online on the resolutions tabled for approval at the Meeting and would have to appoint the Chairman of the Meeting as proxy to vote on their behalf. The Company has received proxy forms from shareholders appointing Chairman as their proxy to vote on their behalf. The Chairman shall be voting in accordance with their instructions.

The Chairman further informed that he would be proposing and tabling all of the resolutions at the Meeting in his capacity as a shareholder of the Company and the Chairman of the Meeting.

6. Ordinary Resolution 1: To Receive and Adopt the Directors' Statement and Audited Financial Statements for the Year Ended 31 July 2020 and the Auditors' Report thereon.

The following resolution:

"*THAT the directors' statement and audited financial statements for the year ended 31 July 2020 and the auditors' reports thereon be and are hereby received and adopted.*",

was tabled to be considered for approval.

Ordinary Resolution 1 was put to the vote and the results of the poll on Ordinary Resolution 1 was as follows:

The total number of votes cast was 88,492,338. The number of votes cast "FOR" was 88,492,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

7. Ordinary Resolution 2: To Approve the Payment of Directors' Fees of S$252,519 for the Financial Year Ended 31 July 2020

The following resolution:

"THAT the payment of directors' fees of S$252,519 for the financial year ended 31 July 2020 be and is hereby approved.",

was tabled to be considered for approval.

Ordinary Resolution 2 was put to the vote and the results of the poll on Ordinary Resolution 2 was as follows:

The total number of votes cast was 83,141,338. The number of votes cast "FOR" was 83,141,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

8. Ordinary Resolution 3: To Approve the Payment of Directors' Fees of up to S$200,000 for the Financial Year Ending 31 July 2021, to be Paid Quarterly in Arrears

The following resolution:

"THAT the payment of directors' fees of up to S$200,000 for the financial year ending 31 July 2021, to be paid quarterly in arrears, be and is hereby approved.",

was tabled to be considered for approval.

Ordinary Resolution 3 was put to the vote and the results of the poll on Ordinary Resolution 3 was as follows:

The total number of votes cast was 30,829,633. The number of votes cast "FOR" was 21,900,000, representing 71.04% of the total votes cast. The number of votes cast "AGAINST" was 8,929,633, representing 28.96% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

9. Ordinary Resolution 4: To Re-elect Mr Aw Cheok Huat as Director of the Company

As Ordinary Resolution 4 related to the approval of the re-election of Mr Aw Cheok Huat as Director, Mr Lee Kam Seng was invited to chair the following segment of the Meeting relating to Ordinary Resolution 4.

The following resolution:

"THAT Mr Aw Cheok Huat be re-elected as director of the Company with effect from the date of this meeting.",

was tabled to be considered for approval.

Ordinary Resolution 4 was put to the vote and the results of the poll on Ordinary Resolution 4 was as follows:

The total number of votes cast was 88,492,338. The number of votes cast "FOR" was 88,492,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote

10. Ordinary Resolution 5: To Re-elect Mr Lau Yan Wai as Director of the Company

The following resolution:

"THAT Mr Lau Yan Wai be re-elected as director of the Company with effect from the date of this meeting.",

was tabled to be considered for approval.

Ordinary Resolution 5 was put to the vote and the results of the poll on Ordinary Resolution 5 was as follows:

The total number of votes cast was 88,492,338. The number of votes cast "FOR" was 88,492,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried.

11. Ordinary Resolution 6: To Re-appoint Ernst & Young LLP as Auditors of the Company for the Ensuing Year

The following resolution:

"THAT Ernst & Young LLP be and are hereby re-appointed as auditors of the Company and that the Directors be and are hereby authorised to fix their remuneration.",

was tabled to be considered for approval.

Ordinary Resolution 6 was put to the vote and the results of the poll on Ordinary Resolution 6 was as follows:

The total number of votes cast was 46,860,633. The number of votes cast "FOR" was 27,251,000, representing 58.15% of the total votes cast. The number of votes cast "AGAINST" was 19,609,633, representing 41.85% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

12. Ordinary Resolution 7: To Approve the Renewal of the Share Issue Mandate

Ordinary Resolution 7 as set out in the Notice, having been duly circulated to all members of the Company was, with the concurrence of the Meeting, taken as read. Ordinary Resolution 7 was tabled to be considered for approval.

Ordinary Resolution 7 was put to the vote and the results of the poll on Ordinary Resolution 7 was as follows:

The total number of votes cast was 83,141,338. The number of votes cast "FOR" was 83,141,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

13. Ordinary Resolution 8: To Approve the Renewal of the Share Buyback Mandate

Ordinary Resolution 8 as set out in the Notice, having been duly circulated to all members of the Company was, with the concurrence of the Meeting, taken as read. Ordinary Resolution 8 was tabled to be considered for approval.

Ordinary Resolution 8 was put to the vote and the results of the poll on Ordinary Resolution 8 was as follows:

The total number of votes cast was 79,562,705. The number of votes cast "FOR" was 79,562,705, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

14. Ordinary Resolution 9: To Approve the Renewal of the Shareholders' Mandate

As the following Ordinary Resolution related to the proposed renewal of the Shareholders' Mandate for Interested Person Transactions with the ICP Group, the Chairman passed the chair to Mr Lee Kam Seng to chair the segment of the Meeting relating to Ordinary Resolution 9.

Ordinary Resolution 9 as set out in the Notice, having been duly circulated to all members of the Company was, with the concurrence of the Meeting, taken as read. Ordinary Resolution 9 was tabled to be considered for approval.

Ordinary Resolution 9 was put to the vote and the results of the poll on Ordinary Resolution 9 was as follows:

The total number of votes cast was 66,592,338. The number of votes cast “FOR” was 66,592,338, representing 100.00% of the total votes cast. The resolution was accordingly declared as carried by a majority vote.

There being no other business, the Chairman declared the Meeting closed at 3.30 p.m.

Certified correct by Mr Aw Cheok Huat, Chairman of the Company.

APPENDIX A – ATTENDANCE LISTS OF DIRECTORS, SHAREHOLDERS AND PROXIES

[REDACTED]

APPENDIX B – ATTENDANCE LISTS OF INDIVIDUALS IN ATTENDANCE / BY INVITATION

[REDACTED]