LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT FOR POTENTIAL ACQUISITIONS IN 2025

The Board of Directors (the "**Board**") of LY Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update its shareholders ("**Shareholders**") that, it is partnering with Censuria Capital Sdn Bhd ("**Censuria**") to identify and expand the Group's business by way of mergers and acquisitions (the "**Potential Acquisition**").

Appended to this announcement is the Chinese press release prepared by Censuria and the English translated for reference purposes only.

Cautionary Statement

Shareholders should note that as at the date of this announcement, no target company is identified and no definitive agreement has been executed for the Potential Acquisition.

Any Potential Acquisition will be subject to vigorous research and due diligence on the target companies by the Group. The Company will make announcements on the Potential Acquisition, if materializes, in compliance with the relevant requirements of the Listing Manual, including Cahpter 10 on Significant Transactions, of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist ("**Catalist Rules**") where applicable. The Company will also seek Shareholders' approval for the Potential Acquisition, if required under the Catalist Rules.

Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance that the Potential Acquisition will materialise. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult your legal, financial, tax, or other professional adviser(s).

Directors' Responsibility Statement

The Directors accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts or circumstances relating to the Potential Acquisition, the Company and its subsidiaries and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has

been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
7 March 2025

*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.

Censuria再度策动并购方案
联友布局一站式家居生活产业链

吉隆坡讯— 继成功收购Unity橱柜51%股份后，新加坡上市集团联友机构（LY Corporation）加快并购步伐，进一步巩固其在家居生活产业的市场布局。并购计划将聚焦智能家居与全案装潢设计，致力于打造马来西亚领先的一站式家居生活生态体系。

自2024年8月完成对Unity橱柜的收购以来，联友机构迅速扩张，门店网络已从5家增至10家，并计划在2025年拓展至20家。此外，Unity橱柜已与本地知名房地产开发商金务大（Gamuda Berhad）和森那美地产（Sime Darby Property Berhad）子公司签署战略合作协议，预计2025年将迎来强劲增长，为集团家居业务板块注入更大动能。

近年来，联友机构积极推进战略并购，整合家具、橱柜、智能家居及设计装潢等相关产业资源，加速构建家居生活全产业链体系。这一布局不仅提升了集团的市场竞争力，也进一步巩固其在区域家居市场的地位。

联友机构首席执行员陈咏铨表示："我们计划通过并购推动集团升级为马来西亚领先的家居行业集团，同时加速拓展东南亚市场，进一步提升Unity品牌的区域影响力。"

Censuria执行合伙人刘嘉恩表示，接下来的并购将重点布局橱柜及智能家居连锁门店网络和全案装潢设计业务，以推动联友机构整合家居生活生态企业。

双方相信，随着并购项目的落地，联友机构将深化产业链整合，强化市场竞争力，并通过规模化运营，为消费者提供更全面、高效的一站式家居生活解决方案，进一步巩固其在家居行业的领先地位。

Censuria Once Again Drives M&A Strategy
LY Corporation Expands One-Stop Home & Living Segment

Kuala Lumpur News - Following the successful acquisition of 51% interest in LY Unity Sdn Bhd ("**Unity Cabinets**"), Singapore-listed LY Corporation Limited ("**LY Corporation**", together with its subsidiaries, **Group**") intends to accelerate its merger and acquisition (M&A) pace to further consolidate its market presence in the home & living segment. Future M&A plans will focus on smart home solutions and full-scale interior design, aiming to build a leading one-stop home & living ecosystem in the Malaysia.

Since completing the acquisition of Unity Cabinets in August 2024, LY Corporation has rapidly expanded its store network from 5 to 10 locations, with plans to reach 20 stores by end 2025. Additionally, Unity Cabinets has signed strategic cooperation agreements with prominent local property developers Gamuda Berhad and Sime Darby Property Berhad. This is expected to drive strong growth for Unity Cabinets in 2025, injecting further momentum into the Group's home & living business segment.

In recent years, LY Corporation has actively pursued strategic mergers and acquisitions, intending to integrate resources across furniture, cabinets, smart home solutions, and design and renovation industries. This effort aims to accelerate the construction of a comprehensive home & living segment. This strategy will not only enhance the Group's market competitiveness but also solidify its leadership position in the home & living segment.

LY Corporation's CEO, Mr Tan Yong Chuan, stated, "We plan to drive the group's transformation into Malaysia's leading home living industry group through M&A, while accelerating the expansion into the Southeast Asian market to further enhance the regional influence of the Unity brand."

Censuria's Executive Partner, Mr Lau Chia En, revealed that the M&A direction will focus on two key areas: first, the cabinet and smart home retail store network, and second, full-scale interior design services. These initiatives will help LY Corporation evolve into a regional integrated home & living enterprise.

Both parties believe that as the M&A projects materialize, LY Corporation will deepen its industry chain integration, strengthen its market competitiveness, and provide consumers with more comprehensive and efficient one-stop home & living solutions through scaled operations. This will further solidify its leading position in the home lifestyle industry.