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(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 11 February 2010 (as amended))

CACHE LOGISTICS TRUST PRIVATE PLACEMENT

USE OF PROCEEDS

The Board of Directors of ARA-CWT Trust Management (Cache) Limited, in its capacity as manager of Cache Logistics Trust ("**Cache**", and the manager of Cache, the "**Manager**"), is pleased to announce that further to its announcements dated 3 November 2015 and 4 December 2015 (the "**Announcements**") in relation to the use of proceeds of the private placement which raised gross proceeds of approximately S$100.0 million (the "**Private Placement**"), S$26.7 million of the gross proceeds from the Private Placement have been utilised as follows:

(i) S$26.6 million to partially fund the acquisition of 404 - 450 Findon Road, Kidman Park, South Australia (which is equivalent to 26.6% of the gross proceeds of the Private Placement); and

(iii) S$0.1 million to partially pay the fees and expenses (including professional fees and expenses) incurred by Cache in relation to the Private Placement (which is equivalent to 0.1% of the gross proceeds of the Private Placement).

Such use is in accordance with the stated use and in accordance with the percentage of the gross proceeds of the Private Placement allocated to such use. The Manager will make further announcements via SGXNET as and when the remaining proceeds are materially disbursed.

BY ORDER OF THE BOARD
ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(Company Registration No. 200919331H)
(as manager of Cache Logistics Trust)

Daniel Cerf
Chief Executive Officer
18 December 2015

For enquiries, please contact:
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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("**REIT**") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache's portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.5 million square feet valued at approximately S$1.37 billion.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited, is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA"**) and CWT Limited ("**CWT**").

ARA is Asia's premier integrated real estate fund management company which is listed on the main board of the SGX-ST since November 2007. It currently manages REITs and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services. Established in 2002, to date it has over 1,100 professionals in 15 cities managing total assets in excess of S$28.0 billion.

For more information, please visit www.ara-asia.com.

CWT is a leading provider of integrated logistics and supply chain solutions. CWT's business is about connecting world trade. CWT moves, builds and powers its customers' supply chain forward. CWT Group combines its logistics capabilities, global network and resources to add value for its customers. CWT also provides commodity marketing, financial and engineering services ancillary to its core logistics business.

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units the United States or in any other jurisdiction.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

The value of Units and the income derived from them may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that the holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.