

November 25, 2019

BPI Family Savings Bank prices maiden bond issue

MAKATI CITY, Philippines – BPI Family Savings Bank (BFSB), Bank of the Philippine Islands' (BPI) wholly-owned thrift bank and consumer lending arm, priced its maiden bond issuance in the aggregate principal amount of Php 2 billion, with option to upsize, (BFSB Bonds) to support its drive to diversify its investor base, fund its asset expansion, particularly loan growth, digitalization initiatives, and general corporate purposes.

The maiden issue will be the first tranche of its Php 35 billion Bond Program, which was approved by its Board of Directors last October 31, 2019.

The BFSB Bonds will have a tenor of two and a half (2½) years and an interest rate of 4.30% p.a., paid quarterly. The minimum investment amount is set at Php 100,000.00 with increments of Php 50,000.00 thereafter. The public offer period will start on November 25, 2019 until December 6, 2019, with issue and listing date set for December 16, 2019. BFSB, however, reserves the right to adjust the timing of the offer period.

BPI Capital Corporation (BPI Capital) is the Sole Selling Agent, while The Hongkong and Shanghai Banking Corporation Limited is the Sole Arranger and Participating Selling Agent.

Interested investors in BFSB Bonds may go to any BPI or BFSB branch or contact BPI Capital at (02) 8246-5166 or (02) 8246-6154.

ABOUT BPI

The 168-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are a universal bank with an expanded banking license. We provide diverse financial services that include deposits, cash management, asset management, securities brokerage, foreign exchange and capital markets investments, bancassurance, corporate lending, leasing, and investment banking. BPI has significant financial strength, with strong Tier 1 capital adequacy ratios and profitability, underpinned by a strong risk management regime. BPI is rated investment-grade by international credit ratings agencies.

E-mail: *Media:* rmgdangin@bpi.com.ph *Investors:* Investorrelations@bpi.com.ph

Bank of the Philippine Islands | Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City 1229 PH | +632 246 6364 | www.bpi.com.ph

ABOUT BFSB

Established in 1985, BPI Family Savings Bank is a wholly-owned subsidiary of BPI, and serves as its thrift bank and consumer lending arm. BFSB maintains its position as the Philippines' largest thrift bank with assets totaling ₱270.7 billion as of 30 June 2019. BFSB offers the Group its 33 years' worth of expertise in the consumer lending space, and is poised to maintain its position as the Philippines' largest thrift bank, in terms of assets, loans, and deposits.