

SEC/SS

October 22, 2019

Citigroup International Limited
50th Floor,
Citibank Tower,
Citibank Plaza, 3rd Garden Road,
Central Hong Kong

Citibank N.A London Branch
C/o/ Citibank N.A Dublin Branch
Ground Floor, DUB-01-11
1 North Wall Quay
Dublin 1 Ireland

Sub.: Notice – Redemption of Convertible Bonds

Re.: Larsen & Toubro Limited U.S.\$200,000,000 0.675 per cent. Convertible Bonds due 2019
("L&T FCCBs")

Dear Sirs,

This is to bring to your attention that U.S. \$192,030,000, being the outstanding L&T FCCBs have matured today i.e. October 22, 2019 as per their terms of issue.

Therefore, the Company has initiated payment (refer Annexure 1) of the aforesaid amount along with applicable accrued interest by way of transfer of the said amounts to the Principal Agent / Paying Agent, i.e. Citibank N.A. London Branch. The Paying Agent shall be making onward remittances to the eligible Bondholders through Euroclear / Clearstream, Luxembourg for final settlements.

You are requested to notify the Bondholders and other stakeholders that the outstanding L&T FCCBs shall accordingly stand redeemed on October 22, 2019. Also, the same would stand delisted from Singapore Exchange Securities Trading Limited.

Thanking you,

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**


(N.HARIHARAN)
**EXECUTIVE VICE-PRESIDENT &
COMPANY SECRETARY**

CC :

Singapore Exchange Securities Trading Limited [Kindly inform all concerned and do the needful]
11, North Buona Vista Drive, #06-07 The Metropolis Tower 2 Singapore 138589
Attention: Market Control Securities Operations Group
Ph. (65) 62368888
Encl.: As above.

ANNEXURE 1

CNAPSWT
.BOMIYCB
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:20:3719295039
:23B:CRED
:32A:191 022USD192030000,
:338:USD192030000,
:SOK:/0001031015
LARSEN TOUBRO L TO-CORP FIN AC
FINANCE DEPARTMENT
LT HOUSE BALLARD ESTATE
MUMBAI400 001
:52A:CITIINBXXXX
:59:/10990765
CITIBANK NA
LONDON
SWIFT ID CITIGB2L
:70:50012 EXTERNAL COMMERCIAL BORROWING
REPAYMENT OF LONG AND MEDIUM TERM L
OANS REF GATSXS1115151828
LRN NO 201410124
:71A:OUR
-}

CNAPSWT
.BOMIYCB
TESTNR
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:20:3719291050
:23B:CRED
:32A:191022USD648101,25
:33B:USD648101,25
:50K:/0001031015
LARSEN TOUBRO L TO-CORP FIN AC
FINANCE DEPARTMENT
LT HOUSE BALLARD ESTATE
MUMBAI400 001
:52A:CITIINBXXXX
:59:/10990765
CITIBANK N A
LONDON BRANCH
SWIFT ID CITIGB2L
:70:51403 EXTERNAL COMMERCIAL BORROWING
INTEREST PAYMENT
REF GATS XS1115151828
LRN NO-201410124
:71A:OUR
-}