

Wee Hur awarded S\$103.6-million public housing building project in Sengkang

- Newly secured contract strengthens order book to S\$358.5 million; revenue from project will flow in mainly from FY2014 to FY2017
- Group to continue to tender for more public housing projects

Singapore, 4 February 2014 – Wee Hur Construction Pte Ltd (“Wee Hur Construction”), an award-winning BCA Grade A1 builder, and a wholly-owned subsidiary and the construction arm of Wee Hur Holdings Ltd (“Wee Hur” or “the Group”) (偉合控股有限公司), was awarded a S\$103.6 million public housing building works project from the Housing & Development Board (HDB) on 29 January 2014.

This project covers the construction of four residential blocks and a multi-storey car park at Sengkang Neighbourhood 4. This 727-unit precinct, named Fernvale Riverwalk, will come with shops, eating house, supermarket, childcare centre and other communal facilities. Other construction works within the contract includes the construction of green roof on the car park block, linkways, service roads, external landscaping and minor sewers and roadside drains. Two artist’s impressions of the project are shown below.



Figure 1 – Artist’s impression of residential blocks of Fernvale Riverwalk



Figure 2 – Artist's impression of driveway of Fernvale Riverwalk

Mr Goh Yeow Lian, Executive Chairman, commented, "We are pleased to secure another HDB project in Sengkang Neighbourhood 4, where we are also building Fernvale Riverbow. Our success in securing this S\$103.6 million HDB construction project as we start our new financial year augurs well for our business."

This newly-acquired contract strengthens the Group's order book to an estimated S\$358.5 million. This Sengkang project will commence in February 2014 and is expected to complete in approximately 3 years, contributing to our revenue mainly in the financial years from 2014 to 2017.

The HDB has identified new housing areas which will be launched over the next few years, for example, the projected 40,000 new homes in Punggol Matilda, Tampines North and Bidadari estate. Mr Goh added, "Building upon our track record, we will strive to tender for more public housing building projects."

- The End -

About Wee Hur Holdings Ltd

Wee Hur Holdings Ltd is a holding company with core business in property development and construction.

Its property development arm, Wee Hur Development Pte Ltd, seeks opportunities to secure land for development and investment. It currently engages in both residential and industrial property developments.

Its construction arm, Wee Hur Construction Pte Ltd, is an award-winning BCA Grade A1 builder that provides construction services such as new construction, additions and alternations, refurbishment and upgrading, and restoration and conservation of heritage buildings. It handles projects of various types ranging from residential, commercial, industrial, institutional to religious, and heritage buildings, serving both the public and private sectors.

Wee Hur has set up a wholly-owned subsidiary, Wee Hur Dormitory Pte Ltd, with the intention to hold a 60% stake in a joint venture (JV) company to engage in the operating of workers' dormitory. This JV company has been awarded by JTC to build and operate a 16,800-bed workers' dormitory at Tuas South Avenue 1 to cater to foreign workers in the marine, manufacturing and process industries.

Wee Hur was established in 1980 and listed on the Singapore Exchange in 2008.

Issued for and on behalf of Wee Hur Holdings Ltd

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