

SEVENS ATELIER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197902790N)
(the “Company”)

MINUTES OF ANNUAL GENERAL MEETING

- PLACE** : 2 Tanjong Katong Road
#05-01 Paya Lebar Quarter 3
Singapore 437161
- DATE** : Monday, 28 April 2025
- TIME** : 4:00 p.m.
- PRESENT** : **Board of Directors (“Directors”)**
Mr Lawrence Chen Tse Chau
(Independent Director and Non-Executive Chairman)
Ms Lim Xiu Fang, Vanessa
(Executive Director)
Mr Lo Kim Seng
(Independent Director)
Mr Tan Yew Heng, Terrence
(Independent Director)
- : **Shareholders**
– As set out in the attendance records maintained by the Company
- IN ATTENDANCE** : **Management**
Mr Terry, Cheung Ka Ho (Chief Financial Officer)
Mr Tang Yao Zhi (Group Operation Director)
Ms Karen, Kyal Sin Thoon (Finance Manager)
- : **Company Secretary, Auditors, External Professionals and Invitees**
– As set out in the attendance records maintained by the Company
- CHAIRMAN** : Mr Lawrence Chen Tse Chau

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders/proxies who participated in the meeting will not be published in this minutes.

QUORUM

As a quorum was present, Mr Lawrence Chen Tse Chau (“**Mr Lawrence**” or the “**Chairman**”), welcomed the shareholders to the annual general meeting (“**AGM**”, or the “**Meeting**”) of the Company and declared the AGM open at 4:00 p.m.. Thereafter, the Chairman introduced the Directors present.

The Chairman informed the meeting that the management team, Company Secretary, External Auditor, Sponsor, Share Registrar, Polling Agent and Scrutineer together with their representatives, were also attending the AGM.

NOTICE OF AGM

The Notice of AGM dated 11 April 2025 had been circulated to Shareholders via the SGXNet and the Company’s corporate website for the requisite statutory period. The Notice of AGM was taken as read.

MEETING PROCEEDINGS

Pursuant to the Company's Constitution as well as in accordance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), all the resolutions tabled at the AGM will be put to vote by way of a poll. B.A.C.S. Private Limited has been appointed as the Polling Agent and CACS Corporate Advisory Pte. Ltd. has been appointed as the Company's Scrutineer. The Polling Agent and the Scrutineer had assisted the Company with the verification and supervision of the counting of the votes of all such valid proxy forms submitted by shareholders by the submission deadline of 4:00 p.m. on 25 April 2025. The Scrutineer will also verify the votes cast by shareholders at the AGM.

The Chairman informed all present that in his capacity as the Chairman of the Meeting, he had been appointed as proxy by a shareholder, and he would be voting in accordance with the specific instructions. As a proxy, Mr Lawrence would be proposing all the resolutions put forth at this AGM.

To facilitate the polling process, the representative of the Scrutineer then explained the polling procedure to the shareholders/proxies present and informed the shareholders/proxies that the poll voting on each resolution would be taken after each motion has been proposed and seconded.

The poll result of the resolutions would be announced at the end of the Meeting after the votes have been counted and verified.

QUESTIONS FROM THE SHAREHOLDER(S)

The Chairman informed that there was no question received from Shareholders ahead of the AGM in respect of the resolutions tabled at the Meeting.

The Chairman then proceeded with the business proceedings and ran through the Ordinary Resolutions which had been put forth at this AGM.

ORDINARY BUSINESS

Resolution 1 – Adoption of the Directors' Statement and Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2024 together with the Independent Auditors' Report thereon

The Meeting proceeded to receive and adopt the Directors' Statement and Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2024 together with the Independent Auditors' Report thereon.

As there was no question from the shareholders, the said Ordinary Resolution 1 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 2 – Re-election of Mr Lawrence Chen Tse Chau as a Director of the Company

The Meeting noted that Mr Lawrence was retiring as a Director of the Company by rotation under Regulation 101 of the Company's Constitution.

Mr Lawrence handed the meeting proceedings to Mr Tan Yew Heng, Terrence ("**Mr Tan**") as Ordinary Resolution 2 deals with his re-election. Mr Lawrence had signified his consent to continue in office.

It was noted that Mr Lawrence will, upon re-election as a Director of the Company, remain as an Independent Director and Non-Executive Chairman of the Company, the Chairman of the Audit Committee ("**AC**") and a member of the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**") of the Company.

Mr Lawrence is considered independent by the Board of Directors of the Company for the purpose of Rule 704(7) of the Catalist Rules.

As there was no question from the shareholders, the said Ordinary Resolution 2 has been duly proposed and seconded. Mr Tan proceeded to put the motion to vote.

Resolution 3 – Re-election of Mr Lo Kim Seng as a Director of the Company

Mr Lawrence resumes with the conduct of the Meeting.

The Meeting noted that Mr Lo Kim Seng (“**Mr Lo**”) was retiring as a Director of the Company by rotation under Regulation 101 of the Company’s Constitution. Mr Lo had signified his consent to continue in office.

It was noted that Mr Lo will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, the Chairman of the NC and a member of the AC and RC of the Company.

Mr Lo is considered independent by the Board of Directors of the Company for the purpose of Rule 704(7) of the Catalist Rules.

As there was no question from the shareholders, the said Ordinary Resolution 3 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 4 – Approval of the payment of Directors’ fees of S\$120,000 for the financial year ending 31 December 2025

The Board had recommended the payment of Directors’ fees of up to S\$120,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears.

As there was no question from the shareholders, the said Ordinary Resolution 4 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 5 – Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration

The Meeting was informed that the retiring Auditors, Messrs PKF-CAP LLP, had expressed their willingness to accept re-appointment.

As there was no question from the shareholders, the said Ordinary Resolution 5 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the items of special business.

SPECIAL BUSINESS

Resolution 6 – Authority for Directors to allot and issue shares and convertible securities

Ordinary Resolution 6 voted on was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST.

The Meeting noted the text of the resolution set out under item 7 in the Notice of AGM on pages 119

and 120 of the Annual Report.

As there was no question from the shareholders, the said Ordinary Resolution 6 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

POLLING

After all the completed poll voting slips were handed to representatives of the Scrutineer, the Chairman of the Meeting suggested to take a 5-minute break at 4:12 p.m. while the Polling Agent and Scrutineer counted and verified the votes. Shareholders were requested to assemble in the room when the results of the poll for the AGM were ready. The Meeting was called to order at 4:16 p.m..

POLL RESULTS

After the Scrutineer completed its verification and handed over the poll results to the Chairman, the Chairman announced the results of the poll vote which were set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1:	113,131,600	113,131,500	100.00	100	0.00
Ordinary Resolution 2:	113,131,600	113,131,500	100.00	100	0.00
Ordinary Resolution 3:	113,131,600	113,131,500	100.00	100	0.00
Ordinary Resolution 4:	113,131,600	113,131,500	100.00	100	0.00
Ordinary Resolution 5:	113,131,600	113,131,500	100.00	100	0.00
Special Business					
Ordinary Resolution 6:	113,131,600	113,131,500	100.00	100	0.00

Based on the votes cast, the Chairman of the Meeting declared that all Ordinary Resolutions duly carried, on a poll vote, and it WAS:

ORDINARY RESOLUTION 1 – DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS

RESOLVED That the Directors’ Statement and Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2024 together with the Independent Auditors’ Report thereon be received and adopted.

ORDINARY RESOLUTION 2 – RE-ELECTION OF MR LAWRENCE CHEN TSE CHAU AS A DIRECTOR OF THE COMPANY

RESOLVED That Mr Lawrence Chen Tse Chau be re-elected as a Director of the Company.

ORDINARY RESOLUTION 3 – RE-ELECTION OF MR LO KIM SENG AS A DIRECTOR OF THE COMPANY

RESOLVED That Mr Lo Kim Seng be re-elected as a Director of the Company.

ORDINARY RESOLUTION 4 – DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025, TO BE PAID QUARTERLY IN ARREARS

RESOLVED That the Directors' fees of S\$120,000 for the financial year ending 31 December 2025 be approved and that such fee be paid quarterly in arrears.

ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF AUDITORS OF THE COMPANY

RESOLVED That Messrs PKF-CAP LLP, be reappointed as Auditors of the Company at a remuneration to be determined by the Directors.

ORDINARY RESOLUTION 6 – AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE SHARES AND CONVERTIBLE SECURITIES

RESOLVED That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual (Section B: Rules of Catalist) ("**Catalist Rules**") and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company (the "**Directors**") to:

- (a)
 - (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding that the authority conferred by this Ordinary Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Ordinary Resolution was in force,

provided that:

- (i) the aggregate number of Shares to be issued pursuant to this Ordinary Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution) does not exceed 100% of the total number of issued shares in the capital of the Company excluding treasury shares and subsidiary holdings (as calculated in accordance with sub paragraph (ii) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution) does not exceed 50% of the total number of issued shares in the capital of the Company excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (ii) below);
- (ii) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of issued shares shall be based on the total number of issued shares in the capital of the Company excluding treasury shares and subsidiary holdings at the time of passing of this Ordinary Resolution, after adjusting for:

- (1) new Shares arising from the conversion or exercise of any convertible securities;

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- (2) (where applicable) new Shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (3) any subsequent bonus issue, consolidation or subdivision of Shares;
any adjustments made in accordance with (b)(ii)(1) or (b)(ii)(2) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time this Resolution is passed;
 - (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
 - (iv) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

CONCLUSION OF MEETING

The Chairman concluded the business of the AGM and declared the AGM of the Company closed at 4:17 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS HELD

[signed]

LAWRENCE CHEN TSE CHAU
CHAIRMAN OF THE MEETING