

MEDIA RELEASE

MSC's tin mining arm granted new mining leases in Perak, Malaysia

- *New leases will run until November 2034, replacing previous mining leases spanning more than 700 hectares*

Perak, 19 November 2019 – Tin miner and metal producer, Malaysia Smelting Corporation Berhad (“MSC” or “the Group”) has today announced that its wholly-owned subsidiary, Rahman Hydraulic Tin Sdn. Bhd. (“RHT”), has received approval from the State Government of Perak (“Perak Government”) for the issuance of new mining leases for several parcels of lands spanning more than 700 hectares located at Klian Intan, in the state of Perak, Malaysia.

These mining leases refer to the RHT tin mine in Klian Intan, Perak, which is Malaysia’s largest hard-rock open pit tin mine in Malaysia. It has been in operations for 112 years since 1907 and is a significant contributor to the country’s tin production.

Under the new mining leases which will replace the cancelled previous ones, RHT will now enjoy a longer mining period of up to 11 November 2034, within an area of more than 700 hectares. This represents an additional 4 years from RHT’s previous mining leases which were expiring on 28 September 2030.

Dato’ Dr. Patrick Yong (杨满堂), Group Chief Executive Officer of MSC said, “We are delighted to have been granted these new mining leases by the Perak Government. With these new leases, we are able to continue our tin mining activities at the existing RHT mine for a further 4 years until 2034. This is

expected to strengthen the Group's future earnings as we raise our daily mining output and overall productivity."

"These newly-granted leases also stand as a testament to the long-term value we bring to the State of Perak and its constituents. It enables us to continue to contribute to the development of the environment and social wellbeing of the surrounding communities of where we operate, in line with our sustainability agenda. We are grateful for this opportunity and look forward to creating further shared value."

The tin mining division is a major earnings contributor to MSC. In the previous financial year ended 31 December 2018, the tin mining division represented 76% of the Group's profit before tax.

ABOUT MALAYSIA SMELTING CORPORATION BERHAD

The MSC Group is currently one of the world's leading integrated producers of tin metal and tin based products and a global leader in custom tin smelting since 1887. MSC which is a subsidiary of The Straits Trading Company Limited of Singapore is listed both on the Main Market of Bursa Malaysia and the Main Board of Singapore Exchange.

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Released on behalf of Malaysia Smelting Corporation Berhad by Capital Front Investor Relations.

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