PEC LTD.
(Incorporated in Singapore)
(Registration No. 198200079M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of PEC Ltd. ("**Company**") will be held at Anson III, Level 2, M Hotel Singapore, 81 Anson Road, Singapore 079908 on 13 November 2015 at 5 p.m. (or soon as thereafter following the conclusion or adjournment of the AGM to be held at 4 p.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with or without modifications, the following Ordinary Resolutions:

RESOLUTION 1: ORDINARY RESOLUTION

TO APPROVE THE PROPOSED GRANT OF THE EK AWARD TO EDNA KO

That:

(a) the proposed grant of the EK Award comprising up to 282,812 Shares to Edna Ko (who is regarded as a Controlling Shareholder) by the Committee administering the PEC Performance Share Plan, be and is hereby approved; and

(b) the Directors of the company be and are hereby authorized to allot and issue Shares, or transfer existing Shares procured by the Company, upon the release of the EK Award.

RESOLUTION 2: ORDINARY RESOLUTION

TO APPROVE THE PROPOSED GRANT OF THE RD AWARD TO ROBERT DOMPELING

That:

(a) the proposed grant of the RD Award comprising up to 282,812 Shares to Robert Dompeling (who is regarded as an Associate of a Controlling Shareholder) by the Committee administering the PEC Performance Share Plan, be and is hereby approved; and

(b) the Directors of the company be and are hereby authorized to allot and issue Shares, or transfer existing Shares procured by the Company, upon the release of the RD Award.

By Order of the Board

Abdul Jabbar Bin Karam Din
Joint Company Secretary

Singapore, 26 October 2015

NOTES:

(1) Save as provided in the Articles of Association, a member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint up to two (2) proxies to attend and vote in his stead. A proxy need not be a member of the Company.

(2) If the appointer is a corporation, the instrument appointing the proxy or proxies must be executed either under its seals or under the hand of its officer or attorney duly authorised.

(3) The instrument appointing a proxy must be deposited at the Registered Office of the Company at 21 Shipyard Road, Singapore 628144 not less than 48 hours before the time appointed for holding the above Extraordinary General Meeting.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.