



ACCORDIA GOLF TRUST
(Business Trust Registration No. 2014002)
(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as Trustee-Manager of Accordia Golf Trust (the “**Trustee-Manager**” or the “**Company**”), wishes to announce the following with effect from 27 July 2018:

- (a) The resignation of Mr Shunichi Nemoto as Chief Financial Officer of the Company; and
- (b) The appointment of Mr Fumihiko Niwa as Chief Financial Officer of the Company.

Details and declarations of Messrs Shunichi Nemoto and Fumihiko Niwa as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today via SGXNET.

The Board would like to express its appreciation to Mr Shunichi Nemoto for his contributions to the Trustee-Manager. The Board would also like to extend a warm welcome to Mr Fumihiko Niwa on his appointment to the Trustee-Manager.

By Order of the Board of
Accordia Golf Trust Management Pte. Ltd.
as Trustee-Manager of
Accordia Golf Trust

Lai Kuan Loong, Victor
Company Secretary
27 July 2018