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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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### AVARGA LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 196700346M)

#### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an extraordinary general meeting (the “**EGM**”) of Avarga Limited (the “**Company**”) will be held at Drama Centre Function Room 2, 100 Victoria Street, National Library Level 3, Singapore 188061 on 30 September 2022 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolution.

*All capitalised terms in this Notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 15 September 2022 (the “**Circular**”).*

#### ORDINARY RESOLUTION

##### THE PROPOSED CHANGE OF AUDITOR

That:

- (i) Moore Stephens LLP, having consented to act, be and are hereby appointed as auditor of the Company in place of Nexia TS Public Accounting Corporation and to hold office until the conclusion of the next annual general meeting of the Company, at such remuneration and on such terms to be agreed between the Directors and Moore Stephens LLP;
- (ii) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Change of Auditor as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (iii) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Change of Auditor be and are hereby approved, confirmed and ratified.

By ORDER OF THE BOARD  
**AVARGA LIMITED**

Tong Ian  
Chief Executive Officer and Executive Director  
15 September 2022

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### Notes:

1. This Notice of EGM together with the proxy form and the Circular will be sent to members by electronic means via publication on the Company's corporate website at the URL <http://www.avarga.com.sg/> and is also made available on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.
2. In view of the Regulator's Column dated 23 May 2022, the "FAQs on the Holding of General Meetings" dated 23 May 2022, and the guidance note dated 4 February 2022 issued by the Singapore Exchange Regulation, a member may ask questions relating to an item on the agenda of the EGM by:
  - (a) submitting questions via email to [admin@avarga.com.sg](mailto:admin@avarga.com.sg), or via post to the Company at 1 Kim Seng Promenade #13-10 Great World City Office West Singapore 237994 in advance of the EGM by 22 September 2022, 10.00 a.m.; or
  - (b) "live" at the EGM.

When submitting the questions, please provide the Company with the following details, for verification purpose:

- (i) full name (for individuals) / company name (for corporates);
- (ii) NRIC number/Passport Number (for individuals) / company registration number (for corporates);
- (iii) the number of Shares held; and
- (iv) the manner in which you hold Shares in the Company (e.g. via CDP, CPF or SRS).

Shareholders are encouraged to submit their questions before 22 September 2022, 10.00 a.m., as this will allow the Company sufficient time to address and respond to these questions. The Company will provide responses to substantial questions and relevant queries from Shareholders, submitted by Shareholders in advance, by publishing the responses on SGXNet and the Company's corporate website at <http://www.avarga.com.sg/> at least 48 hours prior to the closing date and time for the lodgement of proxy forms. After the cut-off time for the submission of questions, if there are subsequent clarifications sought, or follow-up questions, the Company will address them during the EGM. The minutes of the EGM, including responses to substantial questions and relevant queries from Shareholders which are addressed during the EGM, shall thereafter be published on SGXNet and the Company's corporate website at <http://www.avarga.com.sg/>, within one (1) month after the conclusion of the EGM.

3. (a) A member (otherwise than a relevant intermediary) is entitled to appoint not more than two proxies to attend, speak and vote at the EGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).

"Relevant intermediary" has the meaning ascribed to it in Section 181(6) of the Companies Act 1967.

4. A proxy need not be a member of the Company.
5. The instrument appointing proxy or proxies must be under the hand of the appointor or by his attorney duly authorised in writing. If the appointor is a corporation, the proxy form must be executed under seal or the hand of its attorney or officer duly authorised.
6. The instrument appointing proxy or proxies, duly executed, must be deposited at the office of the Company's Share Registrar, **M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902** or submitted via email to [admin@avarga.com.sg](mailto:admin@avarga.com.sg), in each case, not less than 72 hours before the time appointed for the holding of the EGM.

### Personal Data Privacy:

By submitting an instrument appointing proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the

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prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

# AVARGA LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 196700346M)

## EXTRAORDINARY GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Form)

### IMPORTANT

1. The Notice of Extraordinary General Meeting together with this proxy form and the circular to the shareholders of the Avarga Limited dated 15 September 2022 will be sent to members by electronic means via publication on the Avarga Limited's corporate website at the URL <http://www.avarga.com.sg/> and is also made available on the SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.
2. Relevant intermediaries as defined in Section 181(6) of the Companies Act 1967 may appoint more than 2 proxies to attend, speak and vote at the Extraordinary General Meeting.
3. For CPF/SRS investors who have used their CPF monies to buy Avarga Limited's shares, this proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Banks if they have any queries regarding appointment of their proxies.
4. By submitting an instrument appointing proxy(ies) and/or representative(s), a member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 15 September 2022.

\*I/We, \_\_\_\_\_ (Name),

\*NRIC/Passport No./Company Registration No. \_\_\_\_\_ of

\_\_\_\_\_ (Address)

being \*member/members of Avarga Limited (the "Company"), hereby appoint:

Name	Address	NRIC/ Passport No.	Proportion of Shareholding	
			No. of Shares	%
*and/or				

or failing \*him/her/them, the Chairman of the Extraordinary General Meeting of the Company ("EGM") as \*my/our \*proxy/proxies to vote for \*me/us on \*my/our behalf at the EGM to be held at Drama Centre Function Room 2, 100 Victoria Street, National Library Level 3, Singapore 188061 on 30 September 2022 at 10.00 a.m. and at any adjournment thereof.

\*I/We direct my/our \*proxy/proxies to vote for or against or abstain from voting the resolution to be proposed at the EGM as indicated with a "✓" hereunder. If no specific direction as to voting is given, the \*proxy/proxies may vote or abstain from voting at \*his/her/their discretion.

Ordinary Resolution	For#	Against#	Abstain#
To approve the Proposed Change of Auditor			

# If you wish to exercise all your shares to be voted For or Against the resolution, please tick (✓) within the box in respect of that resolution. Alternatively, please indicate the number of votes For or Against in the For or Against box in respect of that resolution. If you wish to abstain from voting on the resolution, please tick (✓) in the Abstain box in respect of that resolution. Alternatively, please indicate the number of shares that your proxy is directed to abstain from voting in the Abstain box in respect of that resolution.

\* Delete accordingly.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

\_\_\_\_\_  
Signature of Shareholder(s)  
or, Common Seal of Corporate Shareholder



**Notes:**

1. If you have shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of shares. If you have shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. (a) A member (otherwise than a relevant intermediary) is entitled to appoint not more than two proxies to attend, speak and vote at the meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.  
  
(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).  
  
"Relevant intermediary" has the meaning as ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore (the "Act").
3. A proxy need not be a member of the Company.
4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
5. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
6. The instrument appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, **M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902** or submitted via email to [admin@avarga.com.sg](mailto:admin@avarga.com.sg), in each case, not less than 72 hours before the time appointed for holding the meeting. If a member submits a proxy form and subsequently attends the meeting in person and votes, the appointment of the proxy should be revoked.
7. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the meeting, in accordance with Section 179 of the Act.
8. An investor who buys shares using CPF monies and/or SRS monies ("**CPF and SRS Investors**") (as may be applicable) may attend and cast his vote(s) at the meeting in person. CPF and SRS Investors who are unable to attend the meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the meeting.

**General:**

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of a member whose shares are entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.