

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA RESOURCES SDN BHD

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcement dated 10 November 2020 in relation to the restructuring of MDSA Resources Sdn Bhd (the “**Previous Announcement**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

The Company wishes to update that MDSA Resources Sdn Bhd has been granted an extension of the Restraining Order by the High Court of Malaya at Malacca, Malaysia. The Restraining Order shall commence on 23 November 2020 and shall be in effect until 25 January 2021. The next hearing date in the High Court of Malaya at Malacca is 25 January 2021.

Further, the Court ordered that the creditors’ meeting for the proposed scheme of arrangement by the Company must be held on or before 15 January 2021.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board

HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
24 November 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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