

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

**UPDATE ANNOUNCEMENT RELATING TO THE CHARGES AGAINST MR LIM YONG SIM FOR
OFFENCES UNDER THE SECURITIES AND FUTURES ACT**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 27 July 2023 (“**Previous Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

Mr Lim has provided further clarification and the Board wishes to update shareholders as follows:

- (a) According to Mr Lim, he understands that the Charges are in relation to the Previous Investigations (as defined in the Announcement) and that during the Previous Investigations, he was not provided with any information to give him any reason to believe otherwise.
- (b) Save for the Previous Investigations, Mr Lim has confirmed that he was not asked to assist in any other investigations or interviews with the CAD.

The NC is in the process of formulating its view on Mr Lim's suitability to remain as a board member and key management of the Company and the Company will make an update announcement and respond to the queries by 2 August 2023.

Notwithstanding that the Shares have been suspended from trading since 24 January 2022, Shareholders and potential investors are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Non-Executive Director
31 July 2023

*This announcement has been reviewed by the Company's sponsor, the Sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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