



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and joint venture company

1. Yihai Kerry (Hefei) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Hefei) Oils & Grains Industries Co., Ltd (“YK Hefei”) is a direct wholly-owned subsidiary of Yihai Kerry Arawana Oils, Grains & Food Co., Ltd (“YKA”), which is in turn, an indirect 99.99% owned subsidiary of Wilmar. YK Hefei has a registered capital of RMB300,000,000. YK Hefei will engage in flour and rice milling and packing of edible oils.

2. Yihai Kerry (Guangzhou) Food Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Guangzhou) Food Industries Co., Ltd (“YK Guangzhou”) is a direct wholly-owned subsidiary of YKA. YK Guangzhou has a registered capital of US\$200,000,000. YK Guangzhou will engage in oilseeds crushing, edible oils refining, fractionation and packaging, specialty fats processing and rice milling.

3. Qinhuangdao Goldensea Biotechnology Co., Ltd (China Subsidiary)

Pursuant to a corporate action undertaken by Qinhuangdao Goldensea Foodstuff Industries Co., Ltd (“QHDGS Foodstuff”), a direct wholly-owned subsidiary of Wilmar China Northeast Investments Pte. Ltd. (“WCNI”), which is in turn, a direct wholly-owned subsidiary of YKA, QHDGS Foodstuff was split into 2 separate companies, namely QHDGS Foodstuff, the existing company and Qinhuangdao Goldensea Biotechnology Co., Ltd (“QHDGS Biotechnology”), a newly incorporated company wholly-owned by WCNI. The split was effected by transferring certain assets of QHDGS Foodstuff to QHDGS Biotechnology. QHDGS Biotechnology has a registered capital of US\$3,500,000. QHDGS Biotechnology will engage in production of feed yeast. The principal activities of QHDGS Foodstuff, namely, processing of protein, refining and packaging of edible oils, remain unchanged.

4. Jasmine Shipping Co Pte. Ltd., Samantha Shipping Co Pte. Ltd. and Tanisha Shipping Co Pte. Ltd. (Singapore Subsidiaries)

Wilmar Ship Holdings Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, has established the following direct wholly-owned subsidiaries:

- a) Jasmine Shipping Co Pte. Ltd.;
- b) Samantha Shipping Co Pte. Ltd.; and
- c) Tanisha Shipping Co Pte. Ltd.

Each of the abovementioned subsidiaries has an issued and paid-up share capital of US\$1. The principal activities of the said Wilmar subsidiaries are owning and chartering of vessels.

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Announcement – Notification of changes to subsidiaries and joint venture companies (continued)

5. Yihai Kerry Zhonghong (Taizhou) Biotechnology Co., Ltd (China Joint Venture Company)

Yihai Kerry Zhonghong (Taizhou) Biotechnology Co., Ltd (“YK Zhonghong”) is a direct 50% owned joint venture company of YKA. The remaining 50% of the registered capital of YK Zhonghong is held by Qingdao Zhonghong Biotechnology Co., Ltd, a party not related to Wilmar. YK Zhonghong has a registered capital of RMB20,000,000. YK Zhonghong will engage in production of culture strains.

Change in shareholding in joint venture company

6. CJ-Yihai (Kunshan) Foodstuffs Co., Ltd (China Joint Venture Company)

CJ-Yihai (Kunshan) Foodstuffs Co., Ltd (“CJ-Yihai”) is a direct 50% owned joint venture company of YKA. YKA has acquired the remaining 50% interest in the registered capital of CJ-Yihai from CJ Cheiljedang Corp, a party not related to Wilmar, for a total consideration of RMB40,401,556. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above acquisition, CJ-Yihai, which has changed its name to Yihai Kerry Foodstuffs (Kunshan) Co., Ltd, is now a wholly-owned subsidiary of YKA. The principal activity of Yihai Kerry Foodstuffs (Kunshan) Co., Ltd, namely, production of premixed flour, remains unchanged.

Change in name of subsidiary

7. Greenfarm Food Industries Sdn. Bhd. (Malaysia Subsidiary)

Greenfarm Food Industries Sdn. Bhd., an indirect 70% owned subsidiary of Wilmar, has changed its name to Wilmar Greenfarm Food Industries Sdn. Bhd. (“Wilmar Greenfarm”) in March 2019. The principal activities of Wilmar Greenfarm, namely, manufacturing and trading of plant-based food, remain unchanged.

Commencement of members’ voluntary liquidation of subsidiaries

8. PGEO Energy Sdn Bhd (Malaysia Subsidiary)

PGEO Energy Sdn Bhd (“PGEO Energy”) is a direct wholly-owned subsidiary of PGEO Group Sdn Bhd (“PGEO Group”), which is in turn, a direct wholly-owned subsidiary of Wilmar. PGEO Energy, which ceased operations in 2018, has been placed under member’s voluntary liquidation.

9. SEO Energy Sdn Bhd (Malaysia Subsidiary)

SEO Energy Sdn Bhd (“SEO Energy”) is a direct wholly-owned subsidiary of PGEO Group. SEO Energy, which ceased operations in 2018, has been placed under member’s voluntary liquidation.

10. PT Bangun Inti Kencana (Indonesia Subsidiary)

PT Bangun Inti Kencana (“PT BIK”) is a direct 95% owned subsidiary of PT Sentratama Niaga Indonesia, which is in turn, a wholly-owned subsidiary of Wilmar. PT BIK, which ceased operations in 2016, has been placed under members’ voluntary liquidation.

Cessation of subsidiaries

11. Natural Wax Sdn Bhd (Malaysia Subsidiary)

Further to Wilmar’s announcement on 25 April 2018 on the commencement of members’ voluntary liquidation of Natural Wax Sdn Bhd (“Natural Wax”), Natural Wax has been dissolved and ceased to be a subsidiary of Wilmar in April 2019.

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Announcement – Notification of changes to subsidiaries and joint venture companies (continued)

12. Beijing Jiahemei International Trading Co., Ltd (China Subsidiary)

Inner Mongolia Hol-Wilmar Agriculture Co., Ltd (“IM”), a direct 51% owned subsidiary of YKA, has disposed of its entire 100% interest in the registered capital of Beijing Jiahemei International Trading Co., Ltd (“Beijing Jiahemei”) to Beijing Junhe Chengtian Investment Management Co., Ltd, one of the shareholders of IM that is not related to Wilmar, for a total consideration of RMB1.00. The consideration was arrived at on a willing-seller, willing-buyer basis. Accordingly, Beijing Jiahemei has ceased to be a subsidiary of Wilmar.

Issued by
WILMAR INTERNATIONAL LIMITED
25 April 2019