

LERENO BIO-CHEM LTD.
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
KNIT TEXTILE AND APPAREL PTE. LTD.**

- EXERCISE OF OPTION**
 - COMPLETION DATE**
 - SUSPENSION OF TRADING**
-

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Lereno Bio-Chem Ltd. (the “**Company**”) refers to the announcements dated 29 September 2017, 13 November 2017, 6 February 2018, 13 February 2018, 16 August 2018, 29 August 2018, 31 August 2018, 12 December 2018, 21 December 2018, 18 January 2019, 29 January 2019 and 8 February 2019 (collectively, the “**Announcements**”) and the Circular dated 21 December 2018 (“**Circular**”) in relation to the proposed acquisition of the entire issued and paid up share capital of Knit Textile and Apparel Pte. Ltd. (“**Proposed Acquisition**”).
- 1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. EXERCISE OF OPTION AND EXPECTED COMPLETION DATE

The Board wishes to announce that the Restructuring Exercise in relation to the Target Subsidiaries in Malaysia has been completed. The Company has exercised the call option under the terms of the Option Agreement on 14 February 2019 and the Completion is scheduled to take place on 18 February 2019. The Company will update shareholders on the Completion as appropriate in due course.

3. SUSPENSION OF TRADING

With reference to the indicative timetable set out in the Circular, the Board wishes to announce that the (i) Consideration Shares, (ii) Transaction Costs Shares, and (iii) Settlement Shares will be issued and allotted on 18 February 2019. Pending the completion of the Proposed Bin Tai Placement, the percentage of Shares (excluding treasury shares, preference shares and convertible equity securities) held in public hands will be approximately 1.35%, which is below the 15.0% public float requirement under Rule 1015(3)(a) read with Rule 406(1) of the Catalist Rules. **Accordingly, trading of the Consolidated Shares is expected to be suspended with effect from 9.00 a.m. on 18 February 2019.**

Trading will resume after the Proposed Bin Tai Placement is completed and the Company is in compliance with the 15.0% public float requirement. Based on the indicative timetable set out in the Circular, the Proposed Bin Tai Placement may take two (2) to three (3) months to be completed. The Company will update Shareholders as appropriate in due course.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company, and all other matters referred to in this announcement, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
14 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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