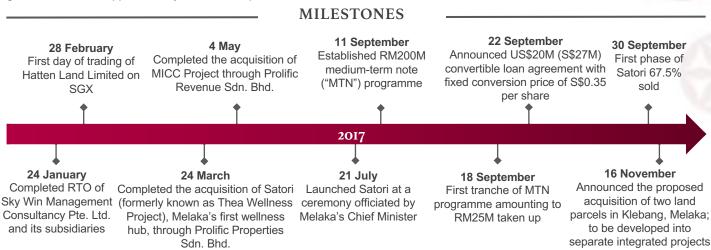


(formerly known as VGO Corporation Limited) (Company Registration No.: 199301388D) (Incorporated in the Republic of Singapore)

ABOUT HATTEN LAND LIMITED

Hatten Land Limited ("Hatten Land") is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments and is headquartered in the historical city of Melaka. Hatten Land has an established track record as a visionary developer, winning over 50 awards and accolades for its quality developments, innovative designs and avant-garde architectural concepts. With the Right of First Refusal and Call Options to 20 land bank and development rights in high-growth locations in Malaysia, Hatten Land is able to periodically review whether the specific land bank will be suitable for development. This arrangement places Hatten Land in a near-unrivalled position with priority access to many plots of prime land. Hatten Land's current development portfolio comprises five integrated mixed use development projects and one retail mall in Melaka with an aggregate gross floor area of approximately 9.6 million square feet.



| FINANCIAL HIGHLIGHTS | | | | | | | |
|----------------------------|---------|---------|---------|----------------------------|-----------|-----------|---------|
| RM 'million | 1Q'2018 | 1Q'2017 | Chg (%) | RM 'million | 30.9.2017 | 30.6.2017 | Chg (%) |
| Revenue | 56.5 | 53.8 | 5.0 | Cash & Cash Equivalents | 62.2 | 83.6 | (25.6) |
| Gross Profit | 20.9 | 19.1 | 9.3 | Current Assets | 1,147.3 | 1,136.4 | 1.0 |
| | | | | Non-Current Assets | 164.3 | 156.0 | 5.4 |
| Gross Profit Margin | 37.0% | 35.5% | 1.5 ppt | Current Liabilities | 601.6 | 579.5 | 3.8 |
| Profit After Tax | 3.0 | 1.8 | 63.2 | Non-Current Liabilities | 480.0 | 485.5 | (1.1) |
| | | | | Net Assets | 230.0 | 227.4 | 1.1 |
| EPS (sen) | 0.22 | 0.15 | 46.7 | Net Gearing Ratio | 1.25 | 1.20 | 4.2 |

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OUTLOOK

(times)

- Major infrastructure works in Melaka will support tourism and investment in the area which would bolster the value of Hatten Land's properties and underpin demand for its projects.
- The Right of First Refusal and Call Options place Hatten Land in a near-unrivalled position with priority access to many plots of prime land.
- In FY2018, Hatten Land intends to launch Harbour City Luxury Hotel, the last phase of the Harbour City development.
- As at 30 September 2017, Hatten Land has unrecognised revenue of approximately RM760 million.

WeR1 Consultants Pte Ltd Tel: +65 6737 4844

lan Lau: ianlau@wer1.net

PORTFOLIO OF PROJECTS



HATTEN CITY PHASE 1

The mixed development, Hatten City Phase 1, integrates four distinct projects namely Elements Mall, SilverScape Residences, Hatten Place and a hotel block which will be managed by Hilton Worldwide as part of its DoubleTree brand.

GFA: 2.6m sq ft | GDV: RM2.05bn*



HATTEN CITY PHASE 2

Hatten City Phase 2 is a mixed development which comprises Imperio Mall and Imperio Residence. It utilises an iconic "cascading steps" design that functions as an outdoor jogging route with views of the coast and surrounding city.

GFA: 1.4m sq ft | GDV: RM1.16bn*



HARBOUR CITY

Incorporating elements of retail, hospitality and entertainment, Harbour City aims to change Melaka's tourism and entertainment landscape. The mixed development comprises Harbour City Mall, a water theme park and three hotel blocks.

GFA: 3.3m sq ft | GDV: RM1.80bn*



VEDRO BY THE RIVER

Vedro by the River is a retail mall which features an eclectic mix of tenants ranging from fashion houses to retailers of accessories and gadgets.

GFA: 0.2m sq ft | GDV: RM240m*



SATOR

Satori is the first wellness project by the Group and is home to a hotel block and a serviced apartment block with exciting health features.

GFA: 0.5m sq ft | GDV: RM300m*



THE MICC PROJECT

The MICC (Melaka International Convention Centre) Project is slated to be developed into an integrated mixed development.

GFA: 1.6m sq ft | GDV: RM942m*

UPCOMING PROJECTS



THE MOVIE-TOWN PROJECT

An integrated mixed development comprising retail, residential, and hospitality units.

Land size: 8.86 acres | GDV: RM1.2bn*



PLOT K TO E PROJECT

Spread across seven plots, this would be one of Hatten Land's biggest project.

Land size: 66 acres | GDV: RM15bn*



THE CYBERJAYA PROJECT

Hatten Land's first venture into medical tourism.

Land size: 25.55 acres | GDV: RM3bn*



RICO DEVELOPMENT

An integrated mixed development in Klebang.

Land size: 6.1 acres



RICO VENTURES

An integrated mixed development in Klebang.

Land size: 6.7 acres