
ADJUSTMENT TO THE CONVERSION PRICE OF THE 5.00 PER CENT CONVERTIBLE PERPETUAL CAPITAL SECURITIES (“PERPS”) UNDER THE DEED POLL DATED 28 MARCH 2013 (“ADJUSTMENT”)

– RECEIPT OF LISTING AND QUOTATION NOTICE (THE “NOTICE”)

The board of directors (“**Board**”) of Charisma Energy Services Limited (“**Company**”) refers to its announcement dated 6 December 2016 in relation to the Adjustment (the “**Previous Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Previous Announcement.

Further to the Previous Announcement, the Board is pleased to announce that the Company has on 23 December 2016, received the Notice from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of up to 31,304,347 new ordinary shares in the capital of the Company (“**Additional Conversion Shares**”) pursuant to the Adjustment.

The listing and quotation of the Additional Conversion Shares is subject to compliance with the SGX-ST’s listing requirements.

The Notice is not an indication of the merits of the Additional Conversion Shares, the Company, its subsidiaries and their securities.

By Order of the Board
CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
23 December 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.