

**NUTRYFARM INTERNATIONAL LIMITED**  
**(Under Judicial Management)**  
(Company Registration Number: 32308)  
(Incorporated in the Bermuda)

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**UPDATE ON APPLICATION FOR SUPER PRIORITY RESCUE FINANCING UNDER SECTION 101(1)(a) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

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The Judicial Manager (the “**JM**”) of NutryFarm International Limited (the “**Company**”) refers to:

- (a) the Company’s announcements dated 4 January 2023 and 16 February 2023 in relation to the loan agreement entered into between the Company and Corpbond IV Ltd (the “**Corpbond**”) on 30 January 2023 (the “**Loan Agreement**”), pursuant to which Corpbond will extend a loan of up to a principal amount of S\$1,000,000 to the Company; and
- (b) the Company’s announcement dated 1 November 2023 in relation to the Company’s application to the Court under Section 101(1)(a) of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”) for, *inter alia*, an order that the debt and all accrued interest thereunder arising from the rescue financing provided by Corpbond to the Company and to be obtained from Corpbond to the Company under the Loan Agreement to be treated as if it were part of the costs and expenses of the winding up mentioned in Section 203(1)(b) of the IRDA, in the event that the Company is wound up (the “**Super Priority Application**”),

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

The JM wishes to update that the Court has fixed the hearing of the Super Priority Application for 22 November 2023 at 10:00am.

Copies of the papers for the Super Priority Application will be made available to all parties who may be affected by the orders sought in the Super Priority Application upon request in writing to the JM at [ellyn.tan@mazars.com.sg](mailto:ellyn.tan@mazars.com.sg).

The JM will provide further updates via SGXNET as and when there are material developments in relation to the Super Priority Application.

Trading in the Company’s securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**Submitted by the Judicial Manager  
For and on behalf of the Company**

**Ellyn Tan Huixian**  
6 November 2023