



H2G GREEN LIMITED
(Formerly known as "P5 Capital Holdings Ltd.")
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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ANNOUNCEMENT PURSUANT TO CATALIST RULE 706A

Pursuant to Rule 706A of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") the Board of Directors (the "**Board**") of H2G Green Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following which has occurred during the six months ended 30 September 2022:

Acquisition of Subsidiary

The Company had on 28 June 2022 completed the acquisition of 51% of the total enlarged number of Gashubunited Utility Private Limited ("**GUPL**"). The consideration for the acquisition of GUPL ("**Proposed Acquisition**") is S\$12.495 million and was satisfied by the Company by way of allotment and issuance of 409,672,131 ordinary shares in the capital of the Company ("**Consideration Shares**") at the issue price of S\$0.305 per Consideration Share ("**Issue Price**"), representing approximately 59.41% of the issued and paid-up capital of the Company of 689,524,443 shares (excluding treasury shares and subsidiary holdings) and approximately 32.27% of the enlarged share capital (excluding treasury shares and subsidiary holdings) of 1,099,196,574. Post completion of the Proposed Acquisition, GUPL became a 51% - owned subsidiary of the Group.

The Proposed Acquisition presents an opportunity for the Group to further grow and venture into the energy and natural gas-related business, and it is in line with the Group's business diversification strategy to enhance the Group's business performance.

Both the book value and net tangible asset value of GUPL at the acquisition date are approximately S\$1.98 million.

The Proposed Acquisition is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2023.

For more details, please refer to the Company's announcements dated 10 November 2021, 2 December 2021, 16 December 2021, 31 December 2021, 12 April 2022, 13 May 2022, 30 May 2022, 28 June 2022 and the Company's circular dated 13 May 2022.

By Order of the Board

Lim Shao-Lin
Executive Director and Chief Executive Officer

14 November 2022