**FOR IMMEDIATE RELEASE**

# GuocoLand secures largest green facility to date for Guoco Midtown

- *S$1.135 billion green facility secured for the refinancing of Guoco Midtown*
- *In addition, a S$105 million green facility was secured for the refinancing of Midtown Bay*

**SINGAPORE, 15 January 2025** – GuocoLand Limited ("**GuocoLand**") (国浩房地产) has secured two green club facilities ("green facilities" or each referred to as a "green facility") from DBS Bank Ltd. ("DBS") and Oversea-Chinese Banking Corporation Limited ("OCBC") – a S$1.135 billion green facility for the refinancing of its latest integrated mixed development Guoco Midtown, and a S$105 million green facility for the refinancing of GuocoLand's luxury residential development Midtown Bay.

The S$1.135 billion green facility for the refinancing of Guoco Midtown is GuocoLand's largest to date and underscores its continued commitment to transforming locations and uplifting communities through sustainable, biophilic designs.

The latest green facilities were raised under GuocoLand's Green Finance Framework, which enables GuocoLand and its subsidiaries to enter into Green Finance Transactions to fund and refinance projects that will deliver environmental and social benefits that support its sustainability objectives. To date, GuocoLand has secured close to S$5 billion of green financing, including green facilities for the commercial component of its flagship integrated mixed development Guoco Tower and other developments including Lentor Mansion, Lentor Modern, Midtown Modern and the upcoming Upper Thomson Road development.

Mr Andrew Chew, Group Chief Financial Officer of GuocoLand, said, "We are pleased to once again partner with DBS and OCBC for our funding and to further our sustainability aspirations. This latest refinancing activity allows us to optimise our capital structure while staying true to our commitment to creating thoughtfully designed spaces that balance economic, environmental and social factors."

Guoco Midtown is a mega integrated mixed development in the Beach Road-Bugis district, with premium Grade A offices, retail clusters, luxury residences and a conserved heritage building. It features many energy and water saving technologies and capabilities such as energy efficient chiller plants and lifts that are equipped with regenerative energy features. Rainwater is harvested for landscape irrigation and air-conditioning condensate water is harvested and used for the cooling towers. Guoco Midtown and Midtown Bay are both certified Green Mark Platinum by the Building and Construction Authority ("BCA").

**UPLIFTING NEIGHBOURHOODS, SUSTAINABLY**

GuocoLand's green finance strategy reflects the Group's dedication to advancing ESG goals and prioritising developments that meet stringent sustainability standards. Having transformed Tanjong Pagar with Guoco Tower and the Beach Road-Bugis district with Guoco Midtown, GuocoLand is also transforming the Lentor Hills and Upper Thomson estates.

In May 2024, **Lentor Mansion** became GuocoLand's first project to achieve the Green Mark Platinum (Super Low Energy) award with Whole Life Carbon and Maintainability badges. Lentor Mansion was one of the best-selling new private residential projects of 2024. The project has sold 97% of its 533 residential units since it was launched in March 2024.

The upcoming **Upper Thomson Road development**, expected to be launched in 2H 2025, is the first private residential project to adopt a biodiversity-sensitive development approach. When completed, the Upper Thomson Road project will be GuocoLand's second development to attain BCA's Green Mark Platinum (Super Low Energy) award with Maintainability badge.

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**About GuocoLand Limited**

GuocoLand Limited ("GuocoLand") and its subsidiaries ("the Group") is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It owns, invests in and manages a portfolio of quality commercial and mixed-use assets providing stable, recurring rental income with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed-use developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group's investment properties – the total value of which stood at S$6.56 billion as at 30 June 2024 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of the Group include Wallich Residence, Martin Modern, Meyer Mansion, Midtown Bay, Midtown Modern, Lentor Modern and Lentor Mansion.

The Group's end-to-end capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Both GuocoLand and Guoco Group Limited are members of the Hong Leong Group in Malaysia.