

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of Boldtek Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) is pleased to announce the following:

- (1) The Company’s 50%-owned joint venture company, NNB Global Development Pte. Ltd., has incorporated a new joint venture company, NNB 8 Development Pte. Ltd. (“**NNB8**”), with an issued and paid-up capital of S\$1,000,000.00 comprising 1,000,000 ordinary shares, held by the following:

	Name of member	Number of shares	Percentage shareholding (%)
(i)	NNB Global Development Pte. Ltd.	800,000	80
(ii)	SG Sovereign Real Estate Pte Ltd	100,000	10
(iii)	Exclusive Development Pte. Ltd.	100,000	10

- (2) The principal activity of NNB8 is property development, property investment and property management or such other business as the shareholders of NNB8 may agree from time to time.
- (3) The incorporation of NNB8 and subscription of shares in NNB8 were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2021.
- (4) None of the directors or substantial shareholders of the Company has any interest, direct or indirect in NNB8, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
28 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com