

ALPHA DX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200310813H)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the Company has received a letter of demand dated 18 February 2022 (the “**Letter of Demand**”) from solicitors acting for Kydon Holdings Pte. Ltd., for the payment of S\$1,900,937.75 (“**Outstanding Sum**”) in relation to the remaining consideration and interests charges for the acquisition of equity interest in Zionext Pte. Ltd. (formerly known as “**Kydon Learning Systems Institute Pte. Ltd.**”).

The Letter of Demand were first brought to the attention of the Board on 23 February 2022. Notice was given in the Letter of Demand that the Company is to repay the Outstanding Sum by 28 February 2022, failing which, Kydon Holdings Pte. Ltd. will commence legal proceedings against the Company without any further reference and in such event, the Company will be further liable for all costs incurred.

The Company is in negotiations with Kydon Holdings Pte. Ltd. concerning the Outstanding Sum. The Company is assessing the basis and merits of the claims and will take appropriate action accordingly. The Company will make further announcements to update shareholders on material developments on the matter as necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Tan Wee Sin
Company Secretary
25 February 2022

*This Announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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