UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

APPROVAL FOR WAIVERS FROM RULES 705(1) and 707(1) OF THE SGX-ST LISTING MANUAL

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 20 February 2018 and 2 March 2018 relating to the application to SGX for the Waivers.*

1. The Board of Directors of the Company (the "**Board**") is pleased to announce that SGX-ST had on 7 March 2018, advised that they have no objection to the Company's application for the Waivers, and had granted the Company an extension of one (1) month to release its FY2017 Financial Statements by 1 April 2018, subject to the following:

    (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Listing Rule 107, and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

    (b) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

2. SGX-ST had also on 7 March 2018 advised that they have no objection to the Company's application for an extension of one (1) month till 31 May 2018 to hold its AGM, subject to the following:

    (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Listing Rule 107, and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

    (b) The Company convening its AGM by 31 May 2018.

3. The reasons for seeking the Waivers were set out in the Company's announcements on 20 February 2018 and 2 March 2018. The Company has submitted the written confirmation under paragraph 1(b) above to the SGX-ST.

4. The Company is also required to announce whether it had applied to the relevant regulatory authority for the Waiver and the outcome of the application. The Company wishes to confirm that it is not required to make any filing with the relevant authorities in Bermuda for the Waivers.

5. The Company will make the necessary announcements when there are further developments.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman
7 March 2018