

NEWS RELEASE

PARKWAY LIFE REIT WINS THE EDGE SINGAPORE BILLION DOLLAR CLUB 2022 – HIGHEST RETURNS TO SHAREHOLDERS

- *The Edge Billion Dollar Club 2022 recognises excellence in companies listed on the Singapore Stock Exchange, with at least SGD1 Billion in market capitalisation.*
- *Parkway Life REIT named winner of the Highest Returns to Shareholders over three (3) years category*

Singapore, 14 November 2022 – Parkway Trust Management Limited (the “**Manager**”), as manager of Parkway Life Real Estate Investment Trust (“**PLife REIT**”), one of Asia’s largest listed healthcare REITs, is pleased to announce that PLife REIT has been admitted into The Edge Singapore Billion Dollar Club and declared the winner of The Edge Singapore Billion Dollar Club 2022 — Highest Returns to Shareholders Over Three (3) Years.

The Edge Singapore Billion Dollar Club (BDC) recognises excellence in companies listed on the Singapore Exchange (SGX), with at least SGD\$1 billion in market capitalisation. The billion-dollar cut-off serves as an aspirational target for dynamic, smaller companies where evaluation is based on a set of methodology which include both quantitative and qualitative measures such as corporate responsibility and sustainability.

With a 17.2% CAGR growth in shareholders’ returns over the three years taken into consideration, the award is a validation of PLife REIT’s delivery of steady and resilient returns even amidst volatilities, placing it amongst the best of S-REITS on the Singapore Exchange.

Commenting on the award, **Mr. Yong Yean Chau, Chief Executive Officer of the Manager**, said: “We are honoured to have received this recognition from The Edge Singapore. This award is testament of our overarching focus in driving continual growth and execution of sound core strategies in creating value to drive long-term sustainable returns for our Unitholders.”

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About Parkway Life REIT

Parkway Life Real Estate Investment Trust (“PLife REIT”) is one of Asia’s largest listed healthcare REITs by asset size. It invests in income-producing real estate and real estate related assets that are used primarily for healthcare and healthcare-related purposes (including but are not limited to, hospitals, healthcare facilities and real estate and/or real estate assets used in connection with healthcare research, education, and the manufacture or storage of drugs, medicine and other healthcare goods and devices).

PLife REIT owns a well-diversified portfolio of 61 properties located in the Asia Pacific region, with a total portfolio size of approximately S\$2.35 billion as at 30 September 2022. It owns the largest portfolio of strategically located private hospitals in Singapore comprising Mount Elizabeth Hospital, Gleneagles Hospital and Parkway East Hospital. In addition, it has 57 assets of high-quality nursing home and care facility properties in various prefectures of Japan. It also owns strata-titled units/lots in MOB Specialist Clinics Kuala Lumpur in Malaysia.

For media queries, please contact:

Klareco Communications

Elaine Ang – eang@klarecocomms.com / (65) 8722 2151

Important Notice

This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“PLife REIT” and the units in PLife REIT, the “Units”).

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as Manager of PLife REIT, or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of PLife REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of PLife REIT or the Manager is not necessarily indicative of the future performance of PLife REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.