

**NERA TELECOMMUNICATIONS LTD**

Company Registration No. 19780269OR

(Incorporated in the Republic of Singapore)

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**REPORTS REGARDING CHARGE(S) AGAINST FORMER EMPLOYEE**

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The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to reports regarding corruption charge(s) being brought in court against Mr. Chiang Chee Seng, a former employee of the Company ("**Former Employee**").

Based on a press release by the Corrupt Practices Investigation Bureau (CPIB), the Former Employee has been charged for abetting an alleged offence under Section 6(b) of the Prevention of Corruption Act 1960 of Singapore ("**PCA**") (read with Section 29(a) of the PCA). The charge(s) are filed against the Former Employee, and not against the Company or any company within the Group.

The Former Employee was in the Company's employ from November 2020 to December 2022. When the Company became aware that the Former Employee was being investigated by the CPIB, he was immediately suspended and eventually left the Company on 19th December 2022.

The Group wishes to reiterate that it takes a very serious view against corruption. The Group does not condone unethical and illegal business practices in any form and is committed to carrying out its business with integrity.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn

Company Secretary

23 January 2025