



**NOTICE OF REDEMPTION OF  
MANULIFE FINANCIAL CORPORATION  
S\$500,000,000 PRINCIPAL AMOUNT OF 3.85% SUBORDINATED NOTES  
DUE MAY 25, 2026**

**ISIN/Common Code: XS1405757631/140575763**

**TO: BNY Trust Company of Canada (the "Trustee")**

**NOTICE IS HEREBY GIVEN** that Manulife Financial Corporation (the "**Corporation**") will redeem on May 25, 2021 (the "**Redemption Date**") all its outstanding S\$500,000,000 principal amount of 3.85% Subordinated Notes (the "**Notes**") due May 25, 2026 at a redemption price per Note equal to par (the "**Redemption Price**"), together with accrued and unpaid interest to but excluding the Redemption Date, pursuant to and in accordance with the provisions of the trust indenture dated as of May 25, 2016 (the "**Trust Indenture**") between the Corporation and the Trustee and the first supplemental indenture to the Trust Indenture dated as of May 25, 2016 (the "**First Supplemental Indenture**" and together with the Trust Indenture, the "**Indenture**").

The Corporation will, on or before the Redemption Date, deposit the Redemption Price with The Bank of New York Mellon, London Branch, as Principal Paying Agent and Calculation Agent, for payment on the Redemption Date to the holders of the Notes.

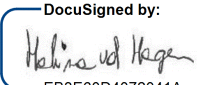
**NOTICE IS HEREBY FURTHER GIVEN** that the Notes, on the Redemption Date, become due and payable at the Redemption Price, and from and after such date, unless the Corporation fails to deposit the Redemption Price as aforesaid, the Notes shall cease to be considered as outstanding under the Indenture and all interest on the Notes shall cease to accrue. Upon surrender of any of the Notes called for redemption in accordance herewith, such Notes shall be paid by the Corporation or its agent at the Redemption Price, together with all accrued and unpaid interest to but excluding the Redemption Date.

Phone numbers for Hung Ko for callback: 1-416-806-9921 or 1-416-852-4875.

**All monetary amounts stated herein are stated in the lawful money of Singapore.**

**DATED** at Toronto, Ontario, this 7<sup>th</sup> day of April, 2021.

**MANULIFE FINANCIAL CORPORATION**

By:  DocuSigned by:  
EB3E68D4072041A  
Name: Halina K. von dem Hagen  
Title: Global Treasurer and Head of Capital Management