

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 3,373,458,070 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular dated 30 September 2015 (the “**Circular**”) in relation to the proposed renounceable partially-underwritten rights issue (the “**Rights cum Warrants Issue**”) of up to 3,373,458,070 new ordinary shares of the Company (the “**Rights Shares**”) with up to 3,373,458,070 free detachable warrants (the “**Warrants**”), on the basis of two (2) Rights Shares for every one (1) existing Share held by shareholders of the Company (the “**Shareholders**”) as at 26 October 2015 and one (1) Warrant for every one (1) Rights Share subscribed.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Directors wish to announce that the offer information statement dated 28 October 2015 (the “**Offer Information Statement**”) has been lodged with the SGX-ST, acting as an agent for and on behalf of the Monetary Authority of Singapore on 28 October 2015.

Copies of the Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) and the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 29 October 2015. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights cum Warrants Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights cum Warrants Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of the Participating Banks; or
- (ii) in the case of Entitled Scripholders, on the PAL.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for excess Rights Shares, including the different modes of

acceptances or applications and payments are set out in the Offer Information Statement, the Application Form for Rights Shares (the “**ARS**”), the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the “**nil-paid rights**”) on Catalist commences from **9.00 a.m. on 29 October 2015** and ends at **5.00 p.m. on 6 November 2015**. Entitled Depositors who sell their “nil-paid” rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the “**Purchasers**”) as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the “**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares with Warrants and/or any application for excess Rights Shares with Warrants where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around **29 October 2015** may, for the period up to **5.00 p.m. on 13 November 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Shareholders)

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to **5.00 p.m. on 13 November 2015** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Despatch of the Offer Information Statement, ARE and : 29 October 2015

PAL (as the case may be) to Entitled Shareholders

Commencement of trading of “nil-paid” rights	: 29 October 2015
Last date and time for splitting and trading of “nil-paid” rights	: 6 November 2015 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants	: 13 November 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees	: 13 November 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for excess Rights Shares with Warrants	: 13 November 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issue of Rights Shares with Warrants	: 20 November 2015
Expected date for crediting of Rights Shares and Warrants	: 23 November 2015
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 23 November 2015
Expected date for the listing and commencement of trading of Rights Shares and Adjustment Warrants	: 23 November 2015 from 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	: 24 November 2015 from 9.00 a.m.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

28 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@stamfordlaw.com.sg